

Sri A. Rajan, Stamp Vendor,
L.No. 16, 000000 of 2014
Shop No. 5, Bhyagarekha Apt.
Hanumanji Co-operative Hsg.Soc.
Tadibunt, Secunderabad, Telangana
AUTH LICENSE NO. 1 / 2014



STAMP DUTY TELANGANA
NON JUDICIAL
Rs. 0000500
27.12.2017
375450
INDIA TELANGANA

002706930551

PARTNERSHIP DEED

This deed of partnership is made and executed on this day
27thDecember'2017, by and between:

1. S. Rajashekar Reddy S/o S. Narayana Reddy Aged about 37 Years,
Occupation: Business, R/o A2, JB Susheela heights, Spring field
colony, Jeedimetla village, Qutubullapur mandal, Ranga Reddy
Dist.500067.
2. Vinod Kumar Piska S/O Gangadhar Piska, aged about 33 years,
Occupation: Business H.No.6-7-
38, SubhashNagar, Nizambad, Telangana 503002
3. Marineni Venkateshwarlu S/o M.Kishan Rao, Aged about 51 years,
Occupation: Business, R/o Gangasthan, Dulapally Village, Kompally,
Ranga Reddy Dist. Telangana 500014.
4. P.Krishna Reddy S/o Papa Reddy Aged about 74 Years, Occupation:
Business, R/o ; H.NO.11-1-191, Vidyut Nagar, Nizamabad, Telangana-
503001.
5. Nagesh Reddy Mamidi S/o Satyam Reddy Aged about 43 Years,
Occupation: Business, R/o Flat No.17/P, 18 & 19, Rathna Enclave,
Springsfields Colony, Jeedimetla village, Qutubullapur
mandal, Ranga Reddy Dist.500067.

(Signature of P. Vinod)
P. Vinod

(Signature of M. Swapna)
M. Swapna

1) *(Signature of S. Rajashekar Reddy)*

4) *(Signature of P. Krishna Reddy)*

7) *(Signature of Marineni Venkateshwarlu)*

10) *(Signature of P. Vinod)*

2) *(Signature of P. Vinod)*

5) *(Signature of M. Nagesh Reddy)*

8) *(Signature of B. Shakti)*

11) *(Signature of M. Swapna)*

3) *(Signature of M. Swapna)*

6) *(Signature of M. Swapna)*

9) *(Signature of Ravitha K)*

12) *(Signature of P. Vinod)*

6. Mamidi Santhoshreddy S/o.Mamidi Sathyamreddy Aged about 35 years, Occupation: R/o; 13-171/1, Rajeevnagar, Khanapur, Nirmal Dist, Telangana state-504203.
7. S.Ramesh S/O Laxma reddy Aged about 40 years R/o A2, JB Susheela heights, Spring field colony, Jeedimetla village, Qutubullapur mandal, Ranga Reddy Dist.500067.
8. B.Sudhakar reddy S/o B.Narsa reddy Aged about 53 Years, Occupation : Business, R/o: 7-616, Subash nagar ,IDA Jeedimetla, Qutubullapur mandal, Ranga Reddy Dist.500 055
9. Kavitha Kamineni W/o S.Raja shekar Reddy Aged about 33 Years, Occupation : Business, R/o A2, JB Susheela heights, Spring field colony, Jeedimetla village, Qutubullapur mandal, Ranga Reddy Dist.500 067.
10. Swapna Mamidi W/O. Nagesh Reddy Mamidi Aged about 38 Years, Occupation: Business, R/o Flat No.17/P, 18 & 19, Rathna Enclave, Springsfields Colony, Jeedimetla village, Qutubullapur mandal, Ranga Reddy Dist.500 067.
11. Manasa Mamidi W/o.Mamidi Santhosh reddy Aged about 27 Years, Occupation: R/o; 13-171/1, Rajeevnagar, Khanapur, Nirmal Dist, Telangana state-504203.
12. Gangareddy Prodduturi S/o Papa Reddy Aged about 63 Years, Occupation: Business, R/o: 11-1-1870/2, Maruthinagar, Nizamabad-503002.
13. Sanjeev Kumar S S/o Sivaiah Gari Narayana Plot no. 158/1 Paparayudu Nagar Kukatpally Rangareddy Hyderabad Telangana 500072.
14. Piska Gangadhar S/o. Malkaiah Piska R/o. 6- 7 -38 Subash Nagar Nizamabad Telangana 503002

HEREINAFTER called as Party of the First to fourteen parts which term shall include their heirs, legal representatives, administrators and assignees.

WHEREAS the above parties have decided to carry on the business in partnership and to avoid future litigation if any, agreed to put the terms and conditions in writing as under:-

NOW THIS DEED WITNESSETH AS FOLLOWS:-

01. **NAME:** The name of the partnership firm shall be :-
"M/S SV Developers"

02. **DURATION:** At Will.

03. **BUSINESS:** The business of the partnership shall be that of at formation of Layouts, Sites / Plots, Builders and Developers,

1) *Deeraj* 4) *R. Reddy* 7) *Ramesh* 10) *M. Swapna* 13) *[Signature]*
 2) *P. Vinod* 5) *M. Nagesh* 8) *P. Reddy* 11) *M. Manasa* 14) *P. Gangadhar*
 3) *M. S.* 6) *M. S.* 9) *M. S.* 12) *[Signature]*

Construction of Both Residential and Commercial Apartments, and Development of the Same, construction, Real Estate, Marketing of Real Estate etc., anywhere in India, and Other allied business by unanimous consent of all the partners the firm may carry on any other business also.

4. **PLACE:** The Principal place of business shall be at **FLAT NO 205, JB MEADOWS, SUCHITRA JUNCTION, SUCHITRA, Qutubullapur mandal, Ranga Reddy Dist. Telanagana 500067.** or any other place or places as may be decided upon by the partners.

5. **CAPITAL AND INTERST ON CAPITALS:** The funds required for the purpose of the partnership business shall be contributed or arranged by the partners in such manner as may be mutually agreed upon from time to time. Interest at the rate of 12% p.a or such other rate as may be prescribed under section 40 (b) (iv) of Income tax act, 1961 shall be payable by the firm on the amount standing to the credit of the Capital account of partners.

6. **MANAGEMENT:** The party of the First Part S.Rajashekar reddy and Second part VinodKumar iska and Party of the fifth part Nagesh Reddy Mamidi shall be the Managing Partners. Working partners are to look after the Technical issues relating to the business of the firm. The managing partners carry the management of day to day affairs of the business and they shall have the power of signing and accepting the Bills, Papers, documents behalf of the Firm relating to the business.

7. **BORROWALS:** The firm shall borrow funds from banks, financial institutions and other private parties for the purpose of business of the firm with the consent of all the partners and all the documents relating to the same shall be signed by all the partners. No partner shall have the right to borrow funds in the name of the firm without the consent of other partners. Any amount brought in by the partners as loan shall carry interest @ 12% per annum.

8. **BANK ACCOUNT:** Bank account/s shall be opened in the name of the firm and the same shall be operated by two jointly, First Part S.Rajashekar reddy and Second part Vinod kumar Piska

9. **REGISTRATIONS:** All registrations on the firm name executed by by any two jointly, Fifth Part Nagesh Reddy Mamidi and Thirteenth part Sanjeev Kumar S OR Any SPA Holder from the Managing Partners on behalf of the firm

1) *[Signature]* 4) *[Signature]*
2) *[Signature]* 5) *[Signature]*
3) *[Signature]* 6) *[Signature]*

7) *[Signature]* 10) *[Signature]*
8) *[Signature]* 11) *[Signature]*
9) *[Signature]* 12) *[Signature]*

13) *[Signature]*
14) *[Signature]*

[Signature]

10.REMUNERATION : Managing partner are entitled to draw remuneration Rs. 30,000/-- p.m each and daily wise expanses and working partners Rs.15,000/-- per month and this amount of remuneration can changed with the consent of partners on regular intervals depending on the work load of the partners and all these are subject to the provisions of the Income Tax Act-1961.

11.BOOKS OF ACCOUNTS: Proper books of account shall be kept by the partners and entries made there in of all such transactions and things as are usually entered into the books of account kept by the persons engaged in concerns of a similar nature.

12.ANNUAL ACCOUNTS: The partnership firm shall maintain regular books of accounts that are necessary. In the usual course of business. The firm shall close its accounts annually on 31st day of March. All the partners have power to access the books of accounts and take extracts of the same.

10. **SHARING OF PROFITS/LOSSES:** That the profit/loss ascertained shall be shared by all the partners were as follows.

1.	S.Raja Shekar Reddy	15%
2.	Vinod Kumar Piska	10%
3.	Marineni Venkateshwarlu	3%
4.	Krishna Reddy Prodduturi	3%
5.	Nagesh Reddy Mamidi	5%
6.	Santhosh Reddy Mamidi	9%
7.	S.Ramesh	6%
8.	B.sudhakar Reddy	13%
9.	Kavitha Kamineni	6%
10.	Swapna Mamidi	5%
11.	Manasa Mamidi	6%
12.	Ganga Reddy Prodduturi	6%
13.	Sanjeev Kumar S	3%
14.	Piska Gangadhar	10%

Total

100%

11. **DEATH, RETIREMENT & INSOLVENCY:** Any partner shall have the right to nominate in writing any other individual being related to him / her as a spouse, son or daughter to succeed such partner in the firm, in the event of death of such partner and the other partners shall admit such nominee as a partner to fully succeed to the partnership interest of such deceased partner. That none of the partner shall not without the consent of the other partners sell, mortgage, assign or otherwise part with his share or interest in the

Vinod

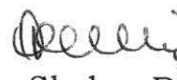
1) *Alley* 4) *Reddy* 7) *RAMESH* 10) *M. Swapna* 13) *[Signature]*
 2) *Vinod* 5) *M. Nagesh Reddy* 8) *B. Sudhakar* 11) *M. Manasa* 14) *P. Gangadhar*
 3) *[Signature]* 6) *[Signature]* 9) *Kavitha Kamineni* 12) *[Signature]*

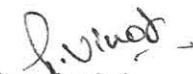
partnership business or property or knowingly or willfully act, commit or permit any act whereby the partnership business is dislocated all disturbed to the detriment of the other partners.

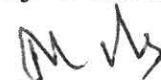
12. **ARBITRATION:** All disputes and questions in connections with the partnership or this deed arising between the partners or between any of them and the third party or parties may be settled by Arbitration under the provisions of the Indian Arbitration Act, then in force.
13. **CHANGE IN TERMS AND CONDITIONS:** The terms and conditions of the partnership firm may be amended upon with mutual consent of all the partners in writing which becomes the part and parcel of this deed.
14. **TRANSFER OF PARTNERSHIP:** No partner shall transfer, assign, limit or otherwise mortgage the interest in the partnership to any outsider except with the prior consent in writing obtained from the other partners.
15. **APPLICATION OF PARTNERSHIP ACT, 1932:** The provisions of the Indian Partnership Act, 1932 will be applicable for the clauses not covered by this deed.

IN WITNESS WHERE OF THE PARTIES AFORESAID DO HEREBY UNTO AFFIRM THIER RESPECTIVE HANDS AND SEALS ON THE DATE ABOVE MENTIONED.

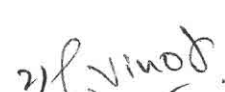
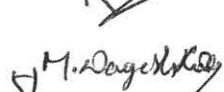
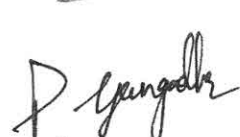
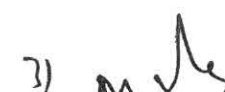
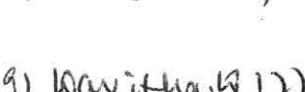
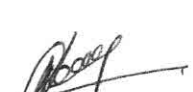
PARTNERS Signatures


1. S. Raja Shekar Reddy
Party of the first part


2. Vinod Piska
Party of the second part


3. Marineni Venkateshwarlu
Party of the third part


4. Krishnareddy Prodduturi
Party of the fourth part

1)  4)  7)  10) M. Swapna 12) 
2)  5)  8)  11) M. Swapna 14) 
3)  6)  9)  13) 

M. Nagesh Reddy

5. Nagesh Reddy Mamidi
Party of the fifth part

6. Santhosh reddy Mamidi
Party of the sixth part

RAMESH

7. S. Ramesh
Party of the seventh part

BS Reddy

8. B. sudhakarreddy
Party of the seventh part

Kavitha K.

9. Kavitha Kamineni
Party of the ninth part

M. Swapna

10. Mamidi Swapna
Party of the tenth part

WITNESS

- 1.
- 2.

M. Manasa

11. Mamidi Manasa
Party of the Eleventh part

P. Gangareddy

12. P. Gangareddy
Party of the Twelfth part

Sanjeev

13. Sanjeev Kumar S
Party of the Thirteenth part

P. Gangadhar

14. Piska Gangadhar
Party of the fourteth part

1) P. Vinod

4) P. Vinod

7) RAMESH

10) M. Swapna

P. Vinod

2) P. Vinod

5) M. Nagesh Reddy

8) BS Reddy

11) M. Manasa

14) P. Gangadhar

3) on 1/5

6) M. Manasa

9) Kavitha K.

12) P. Gangareddy