

NEELYOG ENTERPRISE

UNIT No.1037 10TH Floor HubtownSolaris, N S Padhke Marg, Andheri(E), Mumbai-400069.

Date : August 25, 2022

To ,
MahaRERA
6th & 7th Floor,
Housefin Bhavan, Plot No. C - 21, E - Block,
Bandra Kurla Complex, Bandra (E), Mumbai 400051

Dear Sir,

We would like to give below clarification in Promoters (Land Owner/ Investor) Details , Type of Agreement/Arrangement Clause :

The Promoter has entered into Development agreement with land owner society for development of the project. As per the Development Agreement, the society is not receiving any consideration except permanent alternate flats for its occupant members in the new building. All the risk and rewards are borne by the developer as per RERA. Also the society is not entitled to any Area Share or Revenue Share as per the terms of the development agreement.

As per the standard template available at the time of registering the project, only 2 options are available with reference to landowner society:

1. Area Share
2. Revenue Share

We have clicked in Revenue Share option as one of the 2 options is mandatory.

We would like to clarify that in our case there is no Revenue share or Area share with the land owner Society.

Yours faithfully,

For **Neelyog Enterprise**


Member

Rushi Y. Mehta

