

මීපරු तेलंगाना TELANGANA

S.NO. (17), DT: 27/01/2022, Rs.100/-

Sold to: D. SRINIVASA RAO

S/O: SEETARAMAIAH

FOR WHOM: -M/S DEVARAKONDA BUILDERS &

DEVELOPERS R/O HYD

K. Tulow AN 798197

LICENSED STAMP VENDOR
LIC NO.15-26-008/2019, RL.No. 15-26-041/2022
1-10-1/255/99, SAI NAGAR COLONY,
KUSHAIGUDA, KAPRA ECIL POST,
HYDERABAD-500 062, CELL NO.9912581121

## FORM B [See sub-rule (4) of rule 3]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON AUTHORISED BY THE PROMOTER

## Affidavit cum Declaration

Affidavit cum Declaration of Sri. SRINIVASA RAO DEVARAKONDA S/o Sri SEETHARAMAIAH, duly authorized by the promoter M/s. DEVARAKONDA BUILDERS AND DEVELOPERS of the project "Devarakonda Divine" vide authorization Letter dated \_\_\_\_\_\_

I, **Sri. SRINIVASA RAO DEVARAKONDA**, duly authorized by the promoter of the project "**Devarakonda Divine**" do hereby solemnly declare, undertake and state as under:

1. That the promoter, having a legal tittle to the land which the development of the project is proposed. ATTES

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N. NARASIMHA RAO

M.A.B.L.

Advocate & Notary

Plot No.2170, Saibaba Nagar

B' Colony, Kapra, ECIL,

HYDERABAD-500 062

**DEVARAKONDA BUILDERS & DEVELOPERS** 

Managing Partner

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FORM B.

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- 2. That the said land is free from all encumbrances.
- 3. That the time period within which the project shall be completed by me/promoter 06 January 2025
- 4. That seventy per cent of the amounts realized by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
- 5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
- 6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
- 7. That I, shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
- 8. That I, shall take all the pending approvals on time, from the competent authorities.
- 9. That I, have/has furnished such other documents as have been prescribed by the rules and regulations made under the Act.
- 10. That I, shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

## Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by me at Hyderabad on this 27th day of January 2022.

NOTARY Reg. No. 7243 appul to

N. NARASIMHA RAO
M.A.,B.L.
Advocate & Notary
Not No.2170, Saibaba Nagar
B' Colony, Kapra, ECIL,
HYDERABAD-500 062

**DEVARAKONDA BUILDERS & DEVELOPERS** 

Deponent