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## FORM 'B'

[See rule 3(4)]

## Affidavit cum Declaration

LAKSHMI PROJECTS, having its Registered Office at # 4-46/2, Sy No 302, Crazy Fancy Crackers, IDA Bollaram, Near Sivalayam, Gandigudem, Sultanpur, Qutballapur, Medchal - Malkajgiri, Telangana - 502319, represented by its Managing Partner Mr. K Venkata Subbarao about 47 years, R/o Hyderabad, Telangana do hereby State, declare and confirm as under.

- 1. That LAKSHMI PROJECTS has a legal title to the land on which the development of the proposed project (HARSHA CLASSIC) is to be carried out and a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owners and promoter for development of the real estate project is enclosed herewith.
- 2. That the said land is free from all encumbrances
- 3. That the time period within which the project shall be completed by LAKSHMI PROJECTS is 28.12.2027.
- 4. That seventy per cent, of the amounts realized by LAKSHMI PROJECTS for the real estate project from the allottees, from time to time, shall be deposited in

a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.

- 5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn by LAKSHMI PROJECTS in proportion to the percentage of completion of the project.
- 6. That the amounts from the separate account shall be withdrawn by LAKSHMI PROJECTS after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
- 7. That LAKSHMI PROJECTS shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
- 8. That LAKSHMI PROJECTS shall take all the pending approvals on time, from the competent authorities
- 9. That LAKSHMI PROJECTS has furnished such other documents as have been prescribed by the Act and the rules and regulations made thereunder.

10. That LAKSHMI PROJECTS shall not discriminate against any allottee at the time of allotment of any built up area, as the case may be.

Deponent

## Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from. Verified by me at Hyderabad on this 26th day of April 2022.



P.V. Raghava Redd

Advocate & Central Notary
# R.P. Colony, Opp. Ambedkar Statue,
Jagadgirigutta, Hyd-37,
Regd No: 7591/09
Commission Expires 16/1/2024
Cell: 9396677445

Deponent