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a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.

5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn by LAKSHMI PROJECTS in proportion to the percentage of completion of the project.

6. That the amounts from the separate account shall be withdrawn by LAKSHMI PROJECTS after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.

7. That LAKSHMI PROJECTS shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

8. That LAKSHMI PROJECTS shall take all the pending approvals on time, from the competent authorities

9. That LAKSHMI PROJECTS has furnished such other documents as have been prescribed by the Act and the rules and regulations made thereunder.

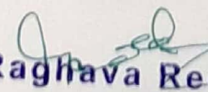
10. That LAKSHMI PROJECTS shall not discriminate against any allottee at the time of allotment of any built up area, as the case may be.


Deponent

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from. Verified by me at Hyderabad on this 26th day of April 2022.




P.V. Raghava Reddy
B.A., LL.B.
Advocate & Central Notary
R.P. Colony, Opp. Ambedkar Statue,
Jagadgiri Gutta, Hyd-37,
Regd No: 7591/09
Commission Expires 16/1/2024
Cell: 9396677445


Deponent