



తెలంగాణ తెలంగాణ TELANGANA

AF 515385

No. 1962 Date 6-3-2021 Rs. 100/-

Id to O. RAJU S/O. O. RAJAIAH

Whom M/S HRD CONSTRUCTIONS & DEVELOPERS
Kukatpally, Hyderabad

M. RAVINDER RAO
SVL No.15-11-0061994, RL No.15-11-009
3-13, Kukatpally, Medchal-Malkajgiri, D
Ph: 9848924728

PARTNERSHIP DEED

This Deed of Partnership is made and executed on this 09th Day of March, 2021 at Hyderabad by and between:

M/s. HRD Constructions and Developers, represented by its partners:

1. Sri Onteru Raju S/o O.Rajaiah, Age:40 years, Occupation: Business, R/o Villa No.18, Vaddepally Enclave, Kukatpally, Hyderabad-500072, TS and Aadhar No.2548 1303 0487.
2. Sri Mula Dasireddy S/o Late M.Mallareddy, Age:31 years, Occupation: Business, R/o Flat No.202, Block No.8, Vaddepally Enclave, Kukatpally, Hyderabad-500072, TS and Aadhar No.6876 6972 1977

Herein after called as partners.

[Handwritten signatures]



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AF 515386

1963 Date 6-3-2021 Rs. 100/-

O. O. RAJU S/O. O. RAJAIAH

Whom M/S. HRD CONSTRUCTIONS & DEVELOPERS
Kukatpally, Hyderabad.

M. RAVINDER RAO
SVL No.15-11-006/1994, RL No.15-11-009/201
3-13, Kukatpally, Medchal-Malkajgiri, Dist
Ph: 9848924728

Whereas both the parties have joined together as partners and started the business of Real Estate including construction of apartments, Independent Houses, Duplex Houses and Villas by the name and style of 'M/s. HRD Constructions and Developers' (Herein after referred to as the "firm") at R/o Villa No.18, Vaddepally Enclave, Kukatpally, Hyderabad-500072, TS

Whereas both the partners are desirous of putting the terms and conditions of the partnership in writing.

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తెలంగాణ తెలంగాణ TELANGANA

AF 515387

1964 Date 6-3-2021 Rs. 100/-

to O. RAJU S/o O. RAJAIAH

from M/S. HRD CONSTRUCTIONS & DEVELOPERS
Kukatpally, Hyderabad.

M. RAVINDER RAO
SVL No.15-11-066/1994, RL No.15-11-009/2021
3-13, Kukatpally, Medchal-Malkajgiri, Dist.
Ph: 9848924728

Whereas the above said Partnership shall commence from 09/03/2021
and the period of the partnership is at will.

HENCE, THIS PARTNERSHIP DEED AND TERMS ARE AS UNDER :

- 1) **FIRM NAME:** The name of the firm to be 'M/s. HRD CONSTRUCTIONS
AND DEVELOPERS'
- 2) **PLACE OF BUSINESS:** The principal of business is situated at R/o Villa
No.18, Vaddepally Enclave, Kukatpally, Hyderabad-500072, TS

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తెలంగాణ తెలంగాణ TELANGANA

AF 515388

No. 1965 Date 6-3-2021 Rs. 100/-

d to O. RAJU S/o. O. RAJAI AH

Whom M/S. HRD CONSTRUCTIONS & DEVELOPERS
KUKATPALLY, HYDERABAD

M. RAVINDER RAO
SVL No.15-11-0064994, RL No.15-11-0091
3-13, Kukatpally, Medchal-Malkajgiri, D
Ph: 9848924728

- 3) **NATURE OF BUSINESS:** Both the partners of the firm shall carry on the business of Real Estate including construction of apartments, Independent Houses, Duplex Houses and Villas, contracts and all civil works by the name and style of 'M/s. HRD CONSTRUCTIONS AND DEVELOPERS'. The firm shall not carry any other business other than that the business of real estate.
- 4) **DURATION:** Shall be one at will of both the partners with mutual consent.

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తెలంగాణ తెలంగాణ TELANGANA

AF 515389

1966 6-3-2021
Date Rs. 100/-

O. O. RAJU S/O. O. RAJAI AH

from M/S. HRD CONSTRUCTIONS & DEVELOPERS
Kukatpally, HYDERABAD.

M. RAYINDER RAO
SVC No. 15-11-006/1994, RL No. 15-11-009/2
3-13, Kukatpally, Medchal-Malkajgiri, Dist.
Ph: 9848924728

- 5) **CAPITAL:** The capital shall be contributed by both the partners at their convenience and such contributions shall carry interest at 12% P.A. are mutually decided by the partners from time to time.
- 6) **BOOKS OF ACCOUNT:** The books of account shall be maintained at the office of the firm by both the partners and copy of the accounts can be verify by any partner of the firm any time during working hours of the business. Books of account shall be closed on 31st Day of March every year.

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- 7) **PROFITS AND LOSSES:** The net profit or loss shall be arrived at after charging the interest on capital after deducting the salaries of working partners and revenue expenditure, which is incidental to the business and such net profit/loss shall be distributed as follows:

1. Onteru Raju	50%
2. Mula Dasireddy	50%
Total	100%

- 8) **REMUNERATION PAYABLE TO PARTNERS:** It is agreed by and between both the parties here to that the following partners shall devote their time and attention in the conduct of the affairs of the firm as the circumstances and business needs may require.

1. Onteru Raju 2. Mula Dasireddy

- 9) **INTEREST ON CAPITAL:** Interest will be paid on the working capital to both the partners @ 12% p.a. or at a percentage as prescribed by the Indian Income Tax Act of 1961 shall be allowed to both the partners on their capital accounts.

- 10) **MANAGEMENT:** The affairs of the firm shall be managed by both the partner i.e. Onteru Raju & Mula Dasireddy as in capacity of equal Partners and overall in charge including the day-to-day management of the firm and they shall execute documents, agreements, deeds etc. on behalf of the firm including loans from nationalized / private banks, private financial institutions



and from third parties. All the Bank accounts shall be operated by both the partners with Cheque power.

11) **RETIREMENT:** If any partner want to retire voluntarily from the partnership firm or by death or his/her legal heirs as the case may be entitled to receive the capital amount balance, with share of profit or losses up to the date of retirement or death of the partner. The goodwill of the firm shall not be valued in the above cases and the firm will be continued by taking the new partner into the firm.

12) **BORROWING POWERS:** Both the partners are empowered to borrow money as and when found necessary for the business from any Nationalized/ Private Banks or any other financial institutions from time to time and execute necessary documents in favor of any Nationalized/ Private Banks or any other financial institutions. The Partnership Firm is binding and liable for all such borrowings and any other action, thing, deal done by the partners be at all times valid and further binding on the partners. Both the partners are individually empowered to borrow money from any third parties and such borrowings shall be accounted for in the books of account of the firm and the firm shall be liable only for such amount that are credited in the books of accounts of the firm.

13) **AMMENDMENT:** No fresh Deed is necessary in case of any change in any of the above clauses of this Partnership Deed. But changes may be embodied

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by way of amendment deed which shall form part and parcel of this deed of Rs. 500/- stamp paper.

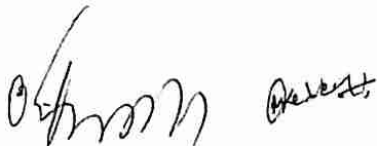
14) **REGISTRATION AUTHORITY:** Agreements, Registration of Flats/ Plots/ Villas/ Duplex and Independent houses will be done by both the partners jointly on behalf of the firm.

15) **ARBITRATION:** Disputes arising amongst both the partners either with regard to business matters or with regard to the meaning or interpretation of any of the terms and conditions contained in this deed shall be referred to the Arbitration Act, 1940 shall be apply accordingly.

16) **JURISDICTION:** Any disputes arising out of this agreement or restricted to Hyderabad jurisdiction.

17) **PARTNERSHIP ACT:** Except to the extent specifically mentioned herein above, all the other provisions of the Indian Partnership, Act 1932 shall be applicable to this partnership.

IN WITNESS WHEREOF both the partners here to set their hands this 09th Day of March, 2021 in the presence witnesses below mentioned.

The block contains two handwritten signatures in black ink. The signature on the left is more stylized and larger, while the one on the right is smaller and more compact. Both appear to be cursive or semi-cursive.

WITNESSES:

1.

2.

SIGNATURES OF THE PARTNERS

1. Onteru Raju



2. Mula Dasireddy

