



Affidavit cum Declaration of Mr. Rushabh Harish Visharia duly authorized by the promoter Sadguru Foundations Pvt Ltd of the proposed project Sadguru Sitara, vide its/his/their authorization dated 21<sup>st</sup> January 2021.

I, duly authorized by the promoter of the proposed project do hereby solemnly declare, undertake and state as under:

- M/s Jay Paras Apartments CHS Ltd have a legal title Report to the land on which the
  development of the proposed project is to be carried out AND a legally valid authentication of
  title of such land along with an authenticated copy of the agreement between such owner and
  promoter for development of the real estate project is enclosed herewith.
- 2. That the said land is free from all encumbrances.

For Sadguru Foundations Pvt. Ltd.

Director

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जाडपत्र-१ Annexure -।
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ब्राह्मिक प्रतिज्ञापत्रासाठी Only for Afidavit

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That the said land is free from all encumbrances.

For Sadguru Foundations Pvt. Ltd.

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Director

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- 3. That the time period within which the project shall be completed by promoter is 31st December 2024
- 4. That seventy per cent of the amounts realised by promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
- That the amounts from the separate account shall be withdrawn in accordance with Rule 5 of Maharashtra Real Estate(Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2016.
- 6. That promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
- 7. That promoter shall take all the pending approvals on time, from the competent authorities.
- 8. That the promoter shall inform the authority regarding all the charges that have occurred in the information furnished under sub section (2) of section 4 of the act and under Rule 3 of these rules, within seven days of the said changes occurring.
- 9. That promoter has furnished such other documents as have been prescribed by the rules and regulations made under the Act.
- 10. That the promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building as the case may be.

For Sadguru Foundations Pvt. Ltd.

Advocate & Natary dovt. Of India

297, Pathan Wadi Filter Pada, Aarey Road, Near Rashid Store,NITIE, Powai, Mumbai - 400 087, Maharashtra

Deponent

Rushabh Harish Visharia

Authorised signatory and Director of Promoter Sadguru Foundations Pvt Ltd

## Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by me at on this day of 9th Feb 2022

For Sadguru Foundations Pvt. Ltd.

Deponent

Rushabh Harish Visharia

Authorised signatory and Director of Promoter Sadguru Foundations Pvt Ltd