

FORM 'B'
[See rule 3(4)]

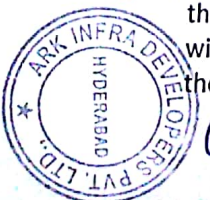
DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTOR OR ANY PERSON AUTHORISED BY THE PROMOTOR

Affidavit cum Declaration

Affidavit cum Declaration of M/s. **ARK INFRA DEVELOPERS PVT LTD.**, having its Registered office at 4-51/SLNT/L6-03-02, Level 6, SLN Terminus, Beside Botanical Garden, Gachibowli, Hyderabad - 500 032, represented by its Managing Director, **Sri G Ram Reddy, S/o. Buchi Reddy**, aged about 53 years, Occupation: Business, R/o. Villa No. 36, Vessella Villas, Opp: Chirec School, Masjidbanda, Kondapur, Hyderabad 500 034., (promoter of the project) ;

I, **Sri G Ram Reddy, S/o. Buchi Reddy**, aged about 53 years, Occupation: Business, R/o. Villa No. 36, Vessella Villas, Opp: Chirec School, Masjidbanda, Kondapur, Hyderabad 500 034., (promoter of the project) on behalf of M/s. **ARK INFRA DEVELOPERS PVT LTD.**, do hereby solemnly declare, undertake and state as under:

1. That **Sri P PRATAP REDDY, S/o. Bal Reddy**, has a legal title to the land on which the development of the project is proposed and we have a legal title to the land on which the development of the proposed project is to be carried out and a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.
2. That the said land is free from all encumbrances.
3. That the time period within which the project shall be completed by us is 36 months and a grace period of 6 months.
4. That seventy percent of the amount realised by us for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. That the amount from the separate account, to cover the cost of the project, shall be withdrawn by us in proportion to the percentage of completion of the project.
6. That the amount from the separate account shall be withdrawn by us after it is certified by an engineer, an architect and a character accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
7. That we shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.



8. That we shall take all the pending approvals on time, from the competent authorities.
9. That we have furnished such documents as have been prescribed by the Act and rules and regulations made there under.
10. That we shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be.

Verification

The contents of our above Affidavit cum Declaration are true and correct and nothing material has been concealed by us there from. Verified by me at Hyderabad on this ____ day of November 2018.

