

FORM 'B'

[See rule 3(4)]

Affidavit cum Declaration

M/s. GREEN CITY ESTATES, having its Registered Office at # Shop No 4, Siva Sai Complex, Pogathota, Nellore, Andhra Pradesh - 524001 represented by its Managing Partner Sri K Subba Raju S/o K Ranga Raju Late Aged about 64 years, R/o Hyderabad, Telangana do hereby State, declare and confirm as under.

1. That GREEN CITY ESTATES has a legal title to the land on which the development of the proposed project (MODEL COUNTY) is to be carried out and a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owners and promoter for development of the real estate project is enclosed herewith.
2. That the said land is free from all encumbrances
3. That the time period within which the project shall be completed by GREEN CITY ESTATES is 15.03.2022.
4. That seventy per cent. of the amounts realized by GREEN CITY ESTATES for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn by GREEN CITY ESTATES in proportion to the percentage of completion of the project.
6. That the amounts from the separate account shall be withdrawn by GREEN CITY ESTATES after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
7. That GREEN CITY ESTATES shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

For GREENCITY ESTATES


Managing Partner

8. That GREEN CITY ESTATES shall take all the pending approvals on time, from the competent authorities

9. That GREEN CITY ESTATES has furnished such other documents as have been prescribed by the Act and the rules and regulations made thereunder.

10. That GREEN CITY ESTATES shall not discriminate against any allottee at the time of allotment of any built up area, as the case may be.

For GREENCITY ESTATES


Managing Partner

Deponent

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from. Verified by me at Hyderabad on this 5th day of April 2019.

For GREENCITY ESTATES


Managing Partner

Deponent