

S. LAXMI NARAYANA
S.V.L.NO. 02/2006
H.NO.6-3-392/R.L.NO.
BEHIND PUNDAGUTTA POLICE STATION
HYDERABAD
LICENCE NO. 12/2006



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NON-JUDICIAL
STAMP DUTY

TELANGANA

FORM B
[See rule 3(4)]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE
SIGNED BY THE PROMOTER OR ANY PERSON AUTHORISED BY THE
PROMOTER

Affidavit cum Declaration

Affidavit cum Declaration of M/S. SAPPIDI SREEDHAR REDDY
[promoter of the project / duly authorized by the promoter of the
project, vide its/his/their authorization dated 10/04/2021];

I, SAPPIDI SREEDHAR REDDY [promoter of the project / duly
authorized by the promoter of the project] do hereby solemnly declare,
undertake and state as under:

1. That promoter have a legal title to the land on which the
development of the project is proposed or have a legal
title to the land on which the development of the proposed project is
to be carried out and a legally valid authentication of title of such land
along with an authenticated copy of the agreement between such
owner and promoter for development of the real estate project is
enclosed herewith.

2. That the said land is free from all encumbrances.

or

That details of encumbrances including details of any rights, title,
interest, dues, litigation and name of any party in or over such land.

3. That the time period within which the project shall be completed by
the promoter is 12/03/2023.

4. That seventy per cent. of the amounts realized by [me / the
promoter] for the real estate project from the allottees, from time to time,
shall be deposited in a separate account to be maintained in a
scheduled bank to cover the cost of construction and the land cost and
shall be used only for that purpose.



5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn by [me / the promoter] in proportion to the percentage of completion of the project.

6. That the amounts from the separate account shall be withdrawn by the promoter after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.

7. That the promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

8. That the promoter shall take all the pending approvals on time, from the competent authorities.

9. That the promoter have furnished such other documents as have been prescribed by the Act and the rules and regulations made thereunder.

10. That the promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be.

For SAPPIDI SRIDHAR REDDY



Proprietor

Deponent

(Sappidi Sreedhar Reddy)

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom. Verified by me at Hyderabad on this 11th day of JUNE, 2021.

For SAPPIDI SRIDHAR REDDY



Proprietor

Deponent

(Sappidi Sreedhar Reddy)

ATTESTED

S. LAXMI NARAYANA

B.Com, LL.B

NOTARY

Flat No: 204, Lumbini Towers
6-3-666/A/204, Panjagutta, Hyd-82
(Appointed by Govt. of India)

