

FORM-B

[See sub-rule (4) of rule 3]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON AUTHORISED BY THE PROMOTER

Affidavit cum Declaration

Affidavit cum Declaration of Mr. S. Madhusudhan Rao S/o. S. Jogaiah promoter of the proposed project " **SAI'S BALAJI CLASSIC** " being the Partner of the firm and duly authorized by the Partners of the Firm M/s.M/s.SRI SAI RAM PROJECTS, vide authorization Letter dated

I, Mr. S. Madhusudhan Rao, Partner of the proposed project / duly authorized by the promoter of the proposed project do hereby solemnly declare, undertake and state as under:

1. That I, Mr. S. Madhusudhan Rao promoter have a legal title to the land on which the development of the project is proposed

AND

The land owners of the project

1. Sri. Gogineni Ravi Kumar
2. Sri. Kodali Prasada Rao

Having a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith vide. Irrevocable Development agreement cum general Power of Attorney No.9438/2018

2. That the said land is free from all encumbrances.
3. That the time period within which the project shall be completed by me/promoter is **23rd September 2024**
4. That seventy per cent of the amounts realized by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.

For SRI SAI RAM PROJECTS

Managing Partner

6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.

7. That I, Mr. S. Madhusudhan Rao shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

8. That I, Mr. S. Madhusudhan Rao shall take all the pending approvals on time, from the competent authorities.

9. That I, Mr. E. Madhusudhan Reddy have / has furnished such other documents as have been prescribed by the rules and regulations made under the Act.

10. That I, Mr. S. Madhusudhan Rao shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by me at Hyderabad on this 24th day of December 2018.

For SRI SAI RAM PROJECTS
Mahaqing Partner

Deponent