

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER / DEVELOER OR ANY PERSON AUTHORIZED BY THE PROMOTER / DEVELOPER

Affidavit cum Declaration

Affidavit cum Declaration of Mr. Parag Suresh Shah, Managing Partner of M/s Kush Buildcon LLP, Promoter / Developer of the proposed project.

I, Mr. Parag Suresh Shah, promoter / developer of the proposed project / duly authorized by the promoter / developer of the proposed project do hereby solemnly declare, undertake and state as under:

Have / has a legal title Report to the land on which the development of the proposed project is to be carried out



जोडपञ्च र मुद्रोक विक्री मॉदवही अनुक्रमांक ..... दस्स मॉदणी करणार आहे का ? :- होय/माही ..... मिळकतीचे थोडक्यात वर्णन सुद्रांक विकत घेणाऱ्याचे नांव व प्रशा िर्मा दुसऱ्या पक्षकाराचे नांद व पत्ता हस्ते असल्यास त्याचे नांव/पत्ता..... परवानाधारक मुद्रांक विकेत्याची सही (प्रमोद आर. दुवे)..... मुद्रांक विक्रीचे पत्ता - आदेश्वर कृपा, शांती पार्क, मीरा रोड (पूर्व), क्रणे. **परवामा क्रमांक १२०१०४७** मुद्रांक खरेदी केल्यापासून ६ मृहिन्यात वापरणे बंधककारक आहे. 410917 2 5 FEB 2021 STREET BAYOUR OFFICE, SH विकित्र कार्या विकास अवस्था

duly authorized by the promoter / developer at the proposed project



## AND

A legally valid authentication of title of such land along with an authenticated copy of the Development Agreement between such owner / society and promoter / developer for development of the real estate project is enclosed herewith.

- 2. That the project land is free from all encumbrances.
- 3. By 30<sup>th</sup> June, 2023 within which the project shall be completed by promoter / developer from the date of registration;
- 4. (a) For new projects: That seventy per cent of the amounts realised by promoter / developer for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
  - (b) For ongoing project on the date of commencement of the Act
  - (i) That seventy per cent of the amounts to be realised hereinafter by promoter / developer for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.

## OR

- (ii) That entire of the amounts to be realised hereinafter by promoter / developer for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose, since the estimated receivable of the project is less than the estimated cost of completion of the project.
- 5. That the amounts from the separate account shall be withdrawn in accordance with Rule 5
- 6. That I / the promoter / developer shall get the accounts audited within six months after the end of every financial year by a practicing Chartered Accountant, and shall produce a statement of accounts duly certified and signed by such practicing Chartered Accountant, and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
- 7. That I / the promoter / developer shall take all the pending approvals on time, from the competent authorities.
- 8. That I/ the promoter / developer shall inform the Authority regarding all the changes that have occurred in the information furnished under sub-

MUMBAI) E

- section (2) of section 4 of the Act and under rule 3 of these rules, within seven days of the said changes occurring.
- 9. That I / the promoter / developer have / has furnished such other documents as have been prescribed by the rules and regulations made under the Act.
- 10. That I/the promoter / developer shall not discriminate against any allottee at the time of allotment.

Deponent

For Kush Buildcon LLP

Managing Partner

22 MAR 20

BEFORE ME

ADVOCATE & NOTARY (GOVT OF INDIA) Ganesh Chawl Committee, Kranti Nagar, opadpatti, Akurli Road, Kandivali (East), Mumbai - 400101.