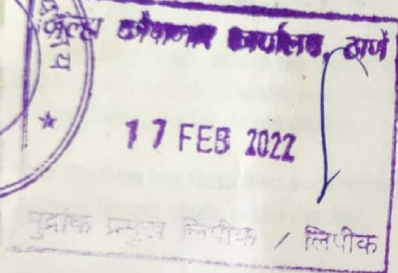




महाराष्ट्र MAHARASHTRA

2021

ZX 588355



[FORM - 'B'
[See rule 3(4)]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE
PROMOTER OR ANY PERSON AUTHORIZED BY THE PROMOTER

Affidavit cum Declaration

Affidavit-cum-Declaration of Mr. Ravindra Sunder Shetty, Promoter of Sainath Developers duly
authorized by the promoter of the proposed project, vide its authorization dated 18th April, 2022;

I, Mr. Ravindra Sunder Shetty duly authorized by the promoter of the "Sainath Developers" project do
hereby solemnly declare, undertake and state as under:

1. That Partnership firm has a legal title to the land on which the development of the project is
proposed

AND

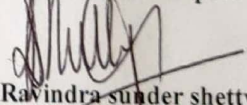
a legally valid authentication of title of such land along with an authenticated copy of the
agreement between such owner and firm for development of the real estate project
is enclosed herewith.

2. That the project land is free from all encumbrances.
3. That firm undertakes to complete the project on or before 31st December, 2026
4. a) **For ongoing project on the date of commencement of the Act:**
~~That, seventy per cent of the amounts realized by firm for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.~~

OR

- b) ~~That entire of the amounts realized by firm for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled banks to cover the cost of construction and the land cost and shall be used only for that purpose, since the estimated receivable of the project is less than the estimated cost of completion of the project.~~
5. That, the amounts from the separate account shall be withdrawn in accordance with Rule 5.
6. That the firm shall get the accounts audited within six months after the end of every financial year by Chartered Accountant, and shall produce a statement of accounts duly certified and signed by such Chartered Accountant, and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
7. That the firm shall take all the pending approvals on time from the competent authorities.
8. That the firm shall inform the authority regarding all the changes that have occurred in the information furnished under sub- section (2) of section 4 of the Act and under rule 3 of these rules, within seven days of said changes accuring.
9. That the firm has furnished such other documents as have been prescribed by the rules and regulations made under the Act.
10. That the firm shall not discriminated against any allottee at the time of allotment of any apartment, plot or building, as the case may be.

For Sainath Developers

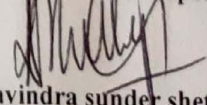

(Ravindra sunder shetty)
Deponent

Verification

The contents of my above Affidavit cum Declaration are true and correct to the best of my knowledge and I have not concealed any material facts.

Verified on this day of, 18th April, 2022

For Sainath Developers


(Ravindra sunder shetty)
Deponent