



FORM-'B'

[See rule 3(4)]

Affidavit cum declaration

Affidavit cum Declaration of Mr.Sarin Katta, Mrs. Smitha Reddy Katta and Mr. Murali Jagannadh Mudduru Promoters of the project.

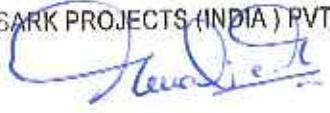
We, Mr. Sarin Katta , Mrs. Smitha Reddy Katta and Mr. Murali Jagannadh Mudduru directors of SARK Projects India Private Limited, who is the promoter of the residential project named "SARK GREEN TOWN HOMES" Which is developed on land in Sy.No. 236, 237/9,237/9 admeasuring Ac.12-10. guntas, which is equalent to 49467.158 sq.mts (the "Said land") situated at Singapur village, Shankarapally Mandal, Rangareddy District, do hereby solemnly declare, undertake and state as under:

1. The Promoter has a legal title to the land on which the development of the project is proposed and the promoter has a legal title to the land on which the development of the project is to be carried out and a legally valid authentication of title of such land is enclosed herewith.
2. That the said land is free from all encumbrances.
3. That the time period within which the project shall be completed by the promoters is 12 months from the date of this declaration.
4. That Seventy per cent. Of the amount realized by the promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained n a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. That the amounts from the separate accounts, to cover the cost of the projects, shall be withdrawn by the promoters in proportion to the percentage of completion of the project.
6. That the amount from the separate account shall be withdrawn by the promoter after it is certified by an engineer, an architect and a chartered accountant n practice that the withdrawal is in proportion to the percentage of completion of the project.

For SARK PROJECTS (INDIA) PVT LTD.

Managing Director

7. That the Promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawals has been in compliance with the proportion to the percentage of completion of the project.
8. That the Promoter shall take all the pending approvals on time, from the competent authorities.
9. That the promoter has furnished such other documents as have been prescribed by the Act and the rules and regulations made thereunder.
10. That the Promoters shall not discriminate against any allottee at the time of allotment of plot.

For SARK PROJECTS (INDIA) PVT. LTD. 
Director

For SARK PROJECTS (INDIA) PVT. LTD. 
Deponent Managing Director

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from. Verified by me at 19th Jan, 2019.

For SARK PROJECTS (INDIA) PVT. LTD. 
Director

For SARK PROJECTS (INDIA) PVT. LTD. 
Deponent Managing Director