FORM 'B'

[See rule 3(4)]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON AUTHORISED BY THE PROMOTER

Affidavit cum Declaration

Affidavit cum Declaration of M/s.SRI SAI HARIHARA ESTATES PVT LTD [promoter of the project / duly authorized by the promoter of the project, vide its/his/their authorization dated 03/01/2019

- I, SRI SAI HARIHARA ESTATES PVT LTD duly authorized by the Represented by its Managing Director Mr. A.Yadava Reddy promoter of the project do hereby solemnly declare, undertake and state as under:
- 1. That SRI SAI HARIHARA ESTATES PVT LTD has a legal title to the land on which the development of the project is proposed SRI SAI SOUKYA has a legal title to the land on which the development of the proposed project is to be carried out and a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.
- 2. That the said land is free from all encumbrances.
- 3. That the time period within which the project shall be completed by SRI SAI HARIHARA ESTATES PVT LTD the promoter.
- 4. That seventy per cent. of the amounts realized by [me / the promoter] for the real estate project from the allotters, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
- 5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn by SRI SAI HARIHARA ESTATES PVT LTD in proportion to the percentage of completion of the project.
- 6. That the amounts from the separate account shall be withdrawn by SRI SAI HARIHARA ESTATES PVT LTD after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
- 7. That SRI SAI HARIHARA ESTATES PVT LTD shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
- 8. That SRI SAI HARIHARA ESTATES PVT LTD shall take all the pending approvals on time, from the competent authorities.

M/s. SRI SAI HARIHARA ESTATES (P) LTD.

Managing Director

- 9. That SRI SAI HARIHARA ESTATES PVT LTD has furnished such other documents as have been prescribed by the Act and the rules and regulations made thereunder.
- 10. That SRI SAI HARIHARA ESTATES PVT LTD shall not discriminate against any allottee at the time of allotment of any apartment, building, as the case may be.

M/s. SRI SAI HARIHARA ESTATES (P) I TD

Deponent Managing Director

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom. Verified by me at Hyderabad on this 03rd January day of 2019.

M/s. SRI SAI HARIHARA EDIATES (P) LED

Deponent

Managing Director