

FORM 'B'

[See rule 3(4)]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY

THE PROMOTER OR ANY PERSON AUTHORISED BY THE PROMOTER

AFFIDAVIT CUM DECLARATION

I, P Siva Sridhara Reddy S/o. P V Koteswara Reddy aged 45 Years Managing Partner of M/s. Navya Developers (PAN: AAIFN5015G) having its place of office at Flat No. 104, Block No. 4, Navya Nagar Colony, Bheeramguda, Hyderabad - 502032. {Promoter of the Project} do hereby solemnly declare, undertake and state as follows.

1. That LAND OWNERS to the Development Agreements have a legal title to the land on which the development of the project is proposed to be carried out for development of the real estate project is enclosed herewith.
2. That the project land is free from all encumbrances.
3. That the time period within which the project shall be completed by the promoter as per the HMDA permit no. 000244/LO/PLG/HMDA/2018 is before 2 November, 2021.
4. That seventy percent of the amounts realized by the promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn by the promoter in proportion to the percentage of completion of the project.
6. That the amounts from the separate account shall be withdrawn by the promoter after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.

:: 2 ::

7. That the promoter shall get the accounts audited within six months after the end of every financial year by a Chartered Accountant in practice, and shall produce a statement of accounts duly certified and signed by such Chartered Accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
8. That (I/promoter) shall take all the pending approvals on time, from the competent authorities.
9. That (I/promoter) have/has furnished such other documents as have been prescribed by the Act and the rules and regulations made thereunder.
10. That (I/promoter) shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be.

For NAVYA DEVELOPERS

P. S. Sridhar Reddy
Managing Partner

Deponent

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom. Verified by me at Hyderabad on ___ day of February 2019.

For NAVYA DEVELOPERS

P. S. Sridhar Reddy
Managing Partner

Deponent