



తెలంగాణ తెలంగాణ TELANGANA

Sl. No. 104 Date 5/1/2022 Rs. 100/-

Sold to B. Ashok Reddy

S/o. W/o. D/o. B. Ravi Reddy

For Whom SHAKTI SHARANYA DEVELOPERS

FORM 'B'  
[See rule 3(4)]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON AUTHORIZED BY THE PROMOTER

#### Affidavit cum Declaration

Affidavit cum Declaration of [Mr.] **BANSWADA ASHOK REDDY** [promoter of the project **M/S SHAKTI SHARANYA DEVELOPERS** / duly authorized by the promoters of the project, vide their authorization dated **05/01/2021**];

We, [Mr.] **BANSWADA ASHOK REDDY** [promoter of the project **M/S SHAKTI SHARANYA DEVELOPERS** / duly authorized by the promoters of the project] do hereby solemnly declare, undertake and state as under:

- 1). That [I / promoter] [have / has] a legal title to the land on which the development of the project is proposed or **BLISS APARTMENTS** has a legal title to the land on which the development of the proposed project is to be carried out and a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.
- 2). That the said land is free from all encumbrances.  
or  
Those details of encumbrances **75467895** including details of any rights, title, interest, dues, litigation and name of any party in or over such land. **DAGPA NO.6323 OF 2021**.
- 3). That the time period within which the project shall be completed by the promoters is **17/01/2026**.
- 4). That seventy per cent. of the amounts realized by [me / the promoter] for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.



For **SHAKTI SHARANYA DEVELOPERS**

*RAJ*  
Managing Partner





- 5). That the amounts from the separate account, to cover the cost of the project, shall be withdrawn by the promoters in proportion to the percentage of completion of the project.
- 6). That the amounts from the separate account shall be withdrawn by the promoters after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
- 7). That the promoters shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
- 8). That the promoters shall take all the pending approvals on time, from the competent authorities.
- 9). That the promoters have furnished such other documents as have been prescribed by the Act and the rules and regulations made there under.
- 10). That the promoters shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be.

For SHAKTI SHARANYA DEVELOPERS

*RAD*  
Managing Partner

Deponent

**Verification**

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom. Verified by me at MEDCHAL on this 5<sup>TH</sup> day of JANUARY 2022.

For SHAKTI SHARANYA DEVELOPERS

*RAD*  
Managing Partner

Deponent



*Pasupuleti Vedantham*  
**ATTESTED**  
PASUPULETI VEDANTHAM  
Advocate & Notary Reg. No 8815  
Appointed by Govt. of India  
# 8-4-119, Pavanpuri Colony, Karmanghat,  
Saroornagar (M), R.R. District, T.S. - 500 079.