FORM 'B' [See Rule 3(4)]

AFFIDAVIT CUM DECLARATION

Affidavit cum Declaration of **Mr. K.SRINIVASA RAO**, S/o.late K.Ramachandraiah, aged about 50 years, R/o Plot No.244, Ayyappa Society, Madhapur, Hyderabad – 500 081, T.S., Director of **M/s KAKATIYA INFRA PROJECTS PRIVATE LIMITED (OPC).**

I K.SRINIVASA RAO, S/o late K.Ramachandraiah, aged about 50 years, R/o Plot No.244, Ayyappa Society, Madhapur, Hyderabad-500 081, T.S., Promoter of the project do hereby solemnly declare, undertake and state as under:

- 1). That M/s KAKATIYA INFRA PROJECTS PRIVATE LIMITED (OPC) has a legal title to the land on which the development of the project is proposed project is to be carried out and a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.
- 2). That there are no encumbrances upon the said land on which the project is constructed except a Mortgage deed executed by the Promoter in favour of HMDA.
- 3). That the time period within which the project shall be completed by the promoter is May, 2022.
- 4). That seventy per cent of the amounts realized by the promoter for the real estate project from the allotters, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
- 5). That the amounts from the separate account, to cover the cost of the project, shall be withdrawn by the promoter in proportion to the percentage of completion of the project.
- 6). That the amounts from the separate account shall be withdrawn by the promoter after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.

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- 7). That the promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
- 8). That the promoter shall take all the pending approvals on time, from the competent authorities.
- 9). That the promoter has furnished such other documents as have been prescribed by the Act and the rules and regulations made there under.
- 10). That the promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be.

FOR KAKATIYA INFRA PROJECTS PVT. LTD. (OPC)

DIRECTOR

DEPONENT

VERIFICATION

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from. Verified by me at Hyderabad on this 3rd day of March, 2019.

FOR KAKATIYA INFRA PROJECTS PYTATO. (OPC)

DIRECTOR

DEPONENT