

Ref. :

Date : 23-11-2019.

FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
Laxmi Sagar Developers & Builders,
Project : Shiv Sagar Apartments,
at Plot no. 39-40, G No. 32/2,
CTS No. 9572, Ambarnath (MCI),
Ambarnath, Thane - 421501

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawn by Laxmi Sagar Developer & Builders for the period from 01-04-2018 to 31-03-2019 with respect to Shiv Sagar Apartments RERA Regn. Number P51700011952

1. This certificate is issued accordance with provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. I/We have obtained all the necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.

3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of Laxmi Sagar Developers & Builders for the period ended 31-03-2019 and hereby certify that:

i. M/S Laxmi Sagar Developers & Builders have completed 90 % of the project titled Shiv Sagar Apartments Regn. No. P51700011952 located at Plot no. 39-40, G No. 32/2, CTS No. 9572, Ambarnath (MCI), Ambarnath, Thane - 421501

ii. Amount collected during the year for this project is Rs. 53,03,578/- and amount collected till date is Rs. 80,40,080/-

iii. Amount withdrawn during the year for this project is Rs. 37,12,505/- and amount withdrawn till date is Rs. 43,68,756/-



Cont....2/-

S. K. PANJABI & CO.
CHARTERED ACCOUNTANTS

OFFICE :



Shop U23, Sheet no. 35
Panjabi Chambers,
Kalyan-Ambernath Road
Section – 17,
ULHASNAGAR - 421 003.
Phone : 2730 361 (Off.)
2700 495 (Off.)

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4. I/We certify that the Laxmi Sagar Developer and Builders has utilized the amounts the amounts collected for Shiv Sagar Apartments only for that project and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.

Note : Since the Promoter has not maintained the separate Accounts for Project and is doing only one project as mentioned above. The Amount is Calculated by us is as per the MAHARERA Rules and Regulation, considering the Same Account is used for Deposit and Withdrawals for the project.



For **S. K. PANJABI & CO.**
CHARTERED ACCOUNTANTS

Sanjay K. Panjabi
Proprietor

Name of the Signatory : SANJAY K. PANJABI

Address : 1st Floor, Panjabi Chambers,
Kalyan – Ambernath Road,
Ulhasnagar – 421003.

Place : Ulhasnagar

Membership No. : 102624

Date : 23/11/2019

Contact No. : 0251-2730361

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