

FORM-B

[See rule 3(4)]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY
THE PROMOTER OR ANY PERSON AUTHORISED BY THE PROMOTER

Affidavit cum Declaration

Affidavit cum Declaration of Mr. WALI MOHAMMED S/o Sri. Late M.A.GAFOOR is Managing Partner of M/s. CITIZEN BUILDERS & DEVELOPERS, All the house property Bearing Municipal No.12-2-321, Total admeasuring 1190 Sq Yards (352.5+352.5 Sq. Yards of Plot No.25 admeasuring 705 Sq. Yards belonging to Party No.7 & 12 and part of Plot No.26 admeasuring 485 Sq. yards belonging to Party No.1 to 6 of the First Party) 994.84 Sq Meters Situated at Murad Nagar, Asif Nagar, Mehadipatnam, Hyderabad, Telangana State.

The Managing Partner of "YOUSUF IQBAL RESIDENCY" the proposed project

I Mr. WALI MOHAMMED S/o Sri. Late M.A.GAFOOR is Managing Partner of M/s. CITIZEN BUILDERS & DEVELOPERS, do hereby solemnly declare, undertake and state as under:

1. That I have a legal title to the land on which the development of the project is proposed and a legally valid authentication of title of such land for development of the real estate project is enclosed.
2. That the said land is **free from all encumbrances**
3. That the time period within which the project shall be completed by [me / the promoter] is **26th May 2024.**
4. That seventy per cent. of the amounts realized by [me / the promoter] for the real estate project from the allottees, from time to time, shall be deposited in a

For CITIZEN BUILDERS & DEVELOPERS:

Managing Partner

separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.

5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.

6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.

7. That I shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

8. That I shall take all the pending approvals on time, from the competent authorities.

9. That I have furnished such other documents as have been prescribed by the rules and regulations made under the Act.

10. That I shall not discriminate against any allottees at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

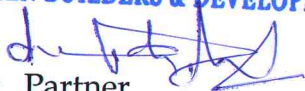
Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from Verified by me on this 19th day of November 2018.

M/s. CITIZEN BUILDERS & DEVELOPERS

For CITIZEN BUILDERS & DEVELOPERS

Managing Partner


Managing Partner