



FORM - 'B'
[See rule 3(4)]

**DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED
BY THE PROMOTER OR ANY PERSON AUTHORIZED BY THE PROMOTER**

Affidavit cum Declaration

Affidavit-cum-Declaration of Mr. **VENKATA NARASA REDDY AMBATI** promoter of
the Proposed Project **GOLDEN HOMES SATHYA DEVAKI RESIDENCY**

I **VENKATA NARASA REDDY AMBATI** of the proposed project **GOLDEN HOMES
SATHYA DEVAKI RESIDENCY** hereby solemnly declare, undertake and state as under:

1. That, Mr. **VENKATA NARASA REDDY AMBATI** Promoter have / has a legal title to the
land on which the development of the project **GOLDEN HOMES SATHYA DEVAKI
RESIDENCY** AND a legally valid authentication of title of such land along with an
authenticated copy of the agreement between such owner and promoter for development of
the real estate project is enclosed herewith.

2. That, the said land is free from all encumbrances.

OR

That, details of encumbrances including details of any rights, title, interest or name of
any party in or over such land, along with details.

3. That the time period within which the project shall be completed by me/Promoter is
02/02/2025.

4. That, seventy per cent of the amounts realized by me/Promoter for the real estate project
from the allottees, from time to time, shall be deposited in a separate account to be
maintained in a scheduled bank to cover the cost of construction and the land cost and shall
be used only for that purpose.

5. That, the amounts from the separate account to cover the cost of the project shall be
withdrawn in proportion to the percentage of completion of the project.

6. That, the amounts from the separate account shall be withdrawn after it is certified by an
engineer, an architect and a chartered accountant in practice that the withdrawal is in
proportion to the percentage of completion of the project.

GOLDEN HOMES BUILDERS AND DEVELOPERS

Partners



7. That I Promotor shall get the account audited within six months after the end of every financial year by a chartered accountant in practice and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

8. That, I / promoter shall take all the pending approvals on time from the competent authorities.

9. That, I / promoter have / has furnished such other documents as have been prescribed by the rules and regulations made under the Act.

10. That Mr. VENKATA NARASA REDDY AMBATI promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

Deponent

For GOLDEN HOMES BUILDERS AND DEVELOPERS


Partners

Verification

We Mr. VENKATA NARASA REDDY AMBATI deponent above, do here by verify the contents of my above Affidavit cum Declaration are true and correct to the best of my knowledge and I have not concealed any material facts.

Verified on this 06th day of Feb 2021
Deponent



ATTESTED

K. HARI BABU, B.A., LL.B.
ADVOCATE & NOTARY
Appointed by Govt. of Telangana
G.O. No: 509, SI. No: 56, Rev. Regn-II
My Commission Expires on 08-08-2022
Kukatpally, Medchal-Malkajgiri Dist. Telangana
Ph No: 9943108151

