FORM 'B'
[See rule 3(4)]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE
SIGNED BY THE PROMOTER OR ANY PERSON AUTHORISED BY THE
PROMOTER
Affidavit cum Declaration

M/s. LOHITA CONSTRUCTIONS, a partnership firm registered under the Indian Partnership Act, 1932, having its principal place of business at Flat No 302, Gafoor Nagar Colony, Tulip Garden, Madhapur, Hyderabad, Telangana - 500081, (PAN AAHFL8036E), represented by its authorized partner, Sri Krishna Chaitanya Yarlagadda, S/o Yarlagadda Venkata Raghavaiah do hereby state, declare and confirm as under:-

- We hereby state, declare and confirm that we have entered into a Development Agreement Cum General Power of Attorney Dated 23rd March, 2018 bearing Document No. 12929 of 2019 at the office of the Sub-Registrar, Quthbullapur with
 - a) Sri K Suresh Kumar Choudary S/o Subba Rayudu, aged about 45 Years, residing at Flat No. 406, 7-2-11813/5/A/1, Svss Nivas, Czech Colony, St No. 1, Sanath Nagar, Hyderabad.
 - b) Sri Srinivas R Lingamaneni S/o LVR Prasad, aged about 43 Years, residing at Flat No. G2, Sri Venkateswara Homes, Mythri Nagar, Phase-3, Madeenaguda, Miyapur, Hyderabad 500049.

Who are the absolute owner and peaceful processor of the Land admeasuring 4844 Sq Yds, in Survey No. 148/B and 49, Bachupally Village, Medchal-Malkajgiri District

- 2. That the said land is free from all encumbrances.
- 3. That the time period within which the project shall be completed by us before 8th August, 2025.
- 4. That seventy per cent of the amounts realized by us for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank

For LOHITA CONSTRUCTIONS

Managing Partners

to cover the cost of construction and the land cost and shall be used only for that purpose.

- **5.** That the amounts from the separate account, to cover the cost of the project, shall be withdrawn by us in proportion to the percentage of completion of the project.
- 6. That the amounts from the separate account shall be withdrawn by us after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
- 7. That we shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
- 8. That we shall take all the pending approvals on time, from the competent authorities.
- That we have furnished such other documents as have been prescribed by the Act and the rules and regulations made thereunder.

10. That we shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be.

For LOHITA CONSTRUCTIONS

Managing Partners
Deponent

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom. Verified by me at Flat No 302, Gafoor Nagar Colony, Tulip Garden, Madhapur, Hyderabad, Telangana - 500081 on this 18 day of October, 2019. For LOHITA CONSTRUCTIONS

Deponent Partners