

తెలంగాణ तेलंगाना TELANGANA

S.No.2473 Date:30-10-2021 Sold to: Anand Reddy Gummadi S/o G.Balwanth Reddy R/o HYD

For Whom: Indis Villa Development Private Limited

E. VENKATESH AH 966954

LICENSED STAMP VENDOR

L.No.16-07-008/10, RL.NO.16-07-03/2019
5-3-856/17, G-17, NANDINI COMPLEX,
M.J.MARKET, HYD-12 PH:9866313526

FORM B

[See Rule 3(4)]

Affidavit Cum Declaration

Affidavit cum Declaration of Mr. Soma Jaganmohan Reddy, Authorized Signatory of Indis Villa Development Private Limited authorized vide Board resolution dated 17th June, 2022.

Mr. Soma Jaganmohan Reddy, duly authorized by the promoter (developer) of the proposed project do hereby solemly declare, undertake and state as under:

- (a) That Indis Villa Development Private Limited is the legal owner of the land on which development of the project is proposed.
- (b) There are no encumbrances upon the Said Land
- (c) the promoter undertakes to complete the development of the Project on or before 31st July 2027.

INDIS VILLA DEVELOPMENT PRIVATE LIMITED

Authorised Signatory





- (d) that seventy per cent of the amounts realised for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction of the project and the land cost;
- (e) That the amounts from the separate account, to cover the cost of the project, shall be withdrawn by company in proportion to the percentage of completion of the project.
- (f) That the amounts from the separate account shall be withdrawn by the promoter after it is certified by an Engineer, an Architect and a Chartered Accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
- (g) That the Promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and withdrawal has been in compliance with the proportion to the percentage of completion of the project.
- (h) That the Promoter shall take all the pending approvals on time, from the competent authorities.
- (i) That the company has furnished such other documents as have been prescribed by the Act and the rules and regulations made thereunder.
- (j) That the Promoter shall not discriminate against any allottee at the time of allotment of any INDIS VILLA DEVELOPMENT PRIVATE LIMITED apartment, plot or building, as the case may be.

V. Jay on Authorisod Sign Mary
Deponent

Verification

The contents of my above affidavit cum declaration are true and correct and nothing material has been concealed by me therefrom. Verified by me at Hyderabad on this 17th Day of August 2022

INDIS VILLA DEVELOPMENT PRIVATE LIMITED

Deponent

Authorised Signatory



SAKA MOMAN RAO
B.Com, LLB

WASSESS AND MAN RAO
B.Com, LLB

WAS

17 AUG 2022