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M u m b a i - 4 0 0 0 5 0 .

JAGDISHWALA & CO. CHARTERED

ACCOUNTANTS

BHUPENDRA N. JAGDISHWALA B Com F.C.A.

Annexure F

FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

CHARTERED ACCOUNTANTS CERTIFICATE

To,

The **CHANDIWALA ENTERPRISES**

PEARL MAJESTIC

222-A, Al-Moonaz Arcade , 1st Floor,

S V Road, Opp. Andheri Post Office,

Andheri West, Mumbai-400058

SUBJECT : Report on Statement of Accounts on project fund deposit utilization and withdrawal by **M/s. Chandiwalla Enterprises, Project Pearl Majestic** for the period from **1st April to 2021 to 31st March 2022** with respect to Maha RERA Regn number **P51800015348**

1. This certificate is issued in accordance with the provisions of the Real Estate. (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration Of Real Estate Projects, Registration of Real Estate Agent, Rates of Interest and disclosures on website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit. Which in my/our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant of **M/s. Chandiwalla Enterprises, Project Pearl Majestic** for the period ended **31st March 2022** and hereby certify that:



A . Deposits

		For this fiscal year	Total for this project till date
1.	Total amount collected from allottees	1,25,60,000	28,11,70,200
2.	% of amount to be deposited as per act	70%	70%
3.	Amount to be deposited as per act (1*2)	87,92,000	19,68,19,140
4.	Total amount deposited in the Designated Bank Account	88,20,000	19,80,77,251
5.	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	70.22%	70.45%
6.	Short Fall/ (Excess) deposit (3-4)	(28,000)	(12,58,111)

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the proportion of money collected from allottees of the project units, as specified in the act deposited in the designated RERA Bank Account? - **YES**

B. Withdrawals

		For this Fiscal year	Total for this project till date
1.	Opening Balance of Designated Bank Account	62,65,540	10,000
2.	Total Deposits	88,20,000	19,80,77,251
3.	Total amount withdrawn	1,50,50,000	19,80,50,000
4.	Bank Charges	-	1,711
5.	Closing Balance	35,540	35,540

As specified in the Act, All the amount withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form I, Form 2 and Form 3 issued during the reporting period ? -**YES**

If No, Please provide the below details:-

S. No	Date of withdrawal	Amount of Excess Withdrawals
1.	N.A	N.A



C. Utilisation

We certify that, **M/s. Chandiwala Enterprises, Project Pearl Majestic** has utilized the amounts withdrawn from designated bank account towards project cost only as specified in the act. If No, please provide the below details:-

S. No	Date	Amount not utilised for Project Cost
1.	N.A	N.A

D. Any Qualification / Observations of CA

1.	NIL
2.	
3.	
4.	

Yours Faithfully,

Place : Mumbai

Date : 21.04.2023

Membership No : 014872

UDIN : **23014872BGWQAB2227**



**For JAGDISHWALA & CO.
CHARTERED ACCOUNTANTS**

**B. N. JAGDISHWALA
PROPRIETOR**

Agreed and Accepted by:

For CHANDIWALA ENTERPRISES

Partner

Signature of Promoter

Name:

Date: