



తెలంగాణ తెలంగాణ TELANGANA

SI No. 5325 Date: 19/08/2022

Sold to : A. VASUDEVA REDDY

S/o : A. SEETHARAM REDDY R/O. HYD

To Whom : STERLING AVENUES

L. Smitha AP 898515

Smt L. Smitha Varma
LICENCED STAMP VENDOR
LIC No: 15-10-078/2021
Plot No.527, AAA Residency,
Guttala Begumpet, Ravindra Society,
Kavuri Hills Serilingampalli
RANGA REDDY DIST
PHONE NO: 9849504171

FORM 'B'

[See rule 3(4)]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY
THE PROMOTER OR ANY PERSON AUTHORISED BY THE PROMOTER

Affidavit cum Declaration

We Ms. Sterling Avenues Represented by its authorised Partner
Alluguvalli Vasudev Reddy duly authorised by the promoter of the project do
here by solemnly declare, undertake and state as under:

For STERLING AVENUES

(Signature)
Authorised Signature

1. That I have a legal title to the land on which the development of the project is proposed project is to be carried out and a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.
2. That the said land is free from all encumbrances.
3. That the time period within which the project shall be completed by me from the date of registration of project is 3 Years.
4. That seventy per cent of the amounts realised by me for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn by me in proportion to the percentage of completion of the project.
6. That the amounts from the separate account shall be withdrawn by me after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
7. That I shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
8. That I shall take all the pending approvals on time, from the competent authorities.
9. That I have furnished such other documents as have been prescribed by the Act and the rules and regulations made thereunder.

For STERLING AVENUES


Authorised Signature

10. That I shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be.

For STERLING AVENUES

Authorised Signature
Deponent

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

For STERLING AVENUES

Authorised Signature
Deponent