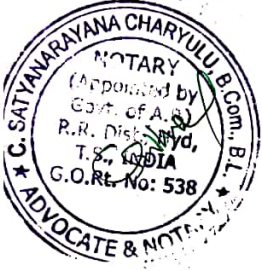


M M KRISHNA RAJU
S.V.L NO. 0199, R.L.NO.
MIG-8, DHARMA REDDY COLONY
K.P.H.B, R R DIST
HYDERABAD
LICENSE NO: 53/2006



84377
123747 JUL 12 2021
16:36
R.0000100 PB5714
NON-JUDICIAL
STAMP DUTY
TELANGANA



FORM B

[See Rule 3(4)]

Declaration , supported by an affidavit, which shall be signed by the promoter or any person authorized by the promoter

AFFIDIVATE CUM DECLARATION

Affidavit cum Declaration of[Mr./Ms] **M/S VR ELITE BUILDERS AND DEVELOPERS (VR ELITE ROYAL LEGEND) REPRESENTED BY ITS MANAGING PARTNER YALLA SRINIVASA VARA PRASAD**

promoter of the Project /duty duly authorized by the promoter of the project ,vide its /his/their authorized dated_____]

1, **YALLA SRINIVASA VARA PRASAD** [promoter of the Project / duty duly authorized by the Promoter of the project] do here by solemnly declare, undertake and state As under :

1. That [I/ Promoter] [have / has] a legal title to the land on which the Development of the project is proposed or _____[have/has] a legal title to the land on which the development of the proposed projects to be carried out and a legally valid authentication of title of such land along with an authentication copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith
2. That the said land is free from all encumbrances. (Or) That details of encumbrances _____including details of any rights, title, interest, durs, litigation and name of any party in or over such land.

For VR ELITE BUILDERS AND DEVELOPERS

Y.S. Varas Prasad

MANAGING PARTNERS

3. That the time period within which the project shall be completed by [me/The promoter] is **08-DEC-2025**
4. That seventy percent of the amounts realised by [me / the promoter] for the real estate project from the allottees, from time to time, shall be deposited in a Separate account to be maintained in a scheduled bank to cover the cost of constructions and the land cost and shall be used only for that purpose
5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn by [me/the promoter] in proportion to the percentage of completion of the project
6. That the amount from the separate account shall be withdrawn by [me/the promoter] after it is certified by an engineer, an architect and a chartered accounts in practice that the withdrawal is in proportion to the percentage of completion of the project.
7. That [I/the promoter] shall get the accounts audited within six months after the end of every financial year by chartered account in practice, and shall produce a statement of accounts duly certified and signed by such chartered accounts and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project withdrawal has been in compliance with the proportion to the percentage of completion of the project.
8. That [I/the promoter] shall take all the pending approvals on time from the competent authorities.
9. That [I/the promoter] [have / has] furnished such other documents as have been prescribed by the act and the rules and regulation made thereunder.
10. That [I/that promoter] shall not be discriminated against any allottee at the time of allotment of any apartment of any apartment, plot or building, as the case may be

Deponent

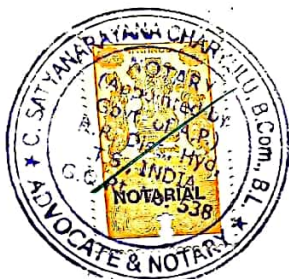
For VR ELITE BUILDERS AND DEVELOPERS

[Signature]

MANAGING PARTNERS

Verification

The contents of my above affidavit cum declaration are true and correct and nothing material has been concealed by me therefrom. Verified by me at _____ on this _____



ATTESTED

[Signature]
C. SATYANARAYANA CHARYULU
 B.Com., B.L.,
 Advocate / Notary
 G.O/ Rt No: 538
 MIG-60/6, 3rd Phase, KPHB Colony,
 Kukatpally, Medchal-Malkajgiri Dist.
 Hyd-72, T.S., India.
 Ph No: 9246588112

Deponent

For VR ELITE BUILDERS AND DEVELOPERS

[Signature]

MANAGING PARTNERS