

# **AVANTIKA PROJECTS**

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#### **LETTER OF ALLOTMENT**

1. Date: 01.02.2021

#### 2. Executant:

M/s. Avantika Projects, Matrusri co-op housing society ltd, Miyapur, Hyderabad represented by its Authorised Managing partner Sri. Y.Srinivasa Reddy, S/o. Y.Nagireddy, resident of Hyderabad. Herein after referred to as the "Promoter" (which expression shall unless repugnant to the context or meaning thereof to be deemed to mean and include its successor – in interest, executors. Administrators and permitted assignees).

#### 3. Allottee:

Sri. CHETAN KUMAR KUPPILI son of Sri KOTESWARA RAO KUPPILI, aged about 32 years and residing at flat.No.101, SV Spring Apt., Huda Trade centre, Serilingampally, Hyderabad – 500019.

### 4. Nature of Document:

THE PROMOTER (Executant ), in terms of Regd. Development Agreement-cum general power of Attorney No. 24511/2019, dated 21.10.2019, SRO Rangareddy by the site Owner's (1)Pithani Satyanarayana, s/o.Late P.Suryanarayana, (2) Vasamsetty Naga Venkata Lakshmi W/o.V. Rameshwara rao,(3)Vasamsetty Shyamala and M/s.Avantika Projects represents by its authorized Managing partner Y.Srinivasareddy has been promoting and constructing a Residential Apartment building by name AVANTIKA'S REVATHI in an extent of 477.77 sq.yards in plot no.292 part, 293 &294, sy.no.271,272, 289 to 294 & 296 situated at Shirdi hills,Gajularamaram,Qutbullahpur (m), herein after referred to as "THE PROJECT"; and

The allottee has approached the Promoter to allot One Residential Apartment / flat in the project after having thoroughly examined the title and required sanctions/ permission/approvals and also having satisfied with the right/title/authority of the Promoter to convey the Residential Apartment in the Project : And For AVANTIKA PROJECTS

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Managing Partner

The Promoter have satisfied with the sale price offered by the Allottee and agreed to allot one residential flat built up area 1515 sq.ft , bearing no.201 on 2<sup>nd</sup> floor in Avantika's Revathi vide agreement dated 01/02/2021 more fully described in the schedule of this Allotment, in the project and in evidence thereof this Letter of Allotment is issued by the Promoter to the Allottee, on the following terms and conditions:

- 1. The sale consideration for the schedule flat is Rs. 42,00,000/-, which includes the cost of undivided joint share in the site and the parking area.
- The Allottee has paid a sum of Rs. 800000/- (Rupees Eight lakhs only) towards
  booking amount and the receipt of which is hereby admitted and acknowledged
  by the Promoter.
- 3. The Allottee shall pay the balance sale consideration, as per the payment schedule shown in the Registered Agreement of Sale, which will be executed by the promoter in favour of the Allottee in due course of time.
- 4. The Promoter shall be entitled to raise project loan from any bank or financial institutions for completion of the project. If such project loan is availed, the promoter will obtain NOC from the bank/financial institutions and register the sale deed in favour of the allottee in respect of Schedule Flat.
- The Allottee is bound by all terms and conditions of the Registered Sale Agreement, which will be executed by the promoter in favour of the Allottee in due course of time.
- 6. In addition to the sale consideration, as mentioned above, the Allottee shall bear the Stamp Duty and Registration Expenses of the Sale Agreement and also the SaleDeed to be executed by the promoter in respect of the Schedule Flat. Further, the allottee shall bear all taxes payable to State and Central Government.
- 7. The Promoter will hand over the schedule flat by (Date 18/07/2023) subject to fulfillment of obligations by the allottee.
- 8. That the promoter has no objection for the allottee to avail a loan from any bank for purchase of schedule flat and to meet the Stamp Duty and Registration Charges and to mortgage the schedule flat.
- 9. That the allottee shall bear all incidental charges, if there be any :

For AVANTIKA PROJECTS

Managing Partner

## SCHEDULE OF THE PROPERTY

Name of the Apartment Building	AVANTIKA'S REVATHI
Survey Number	271, 272, 289 to 294 & 296
Block Number	_ /
Revenue Ward Number	_ /
N.T.S.Number	_ / / /
Municipal Ward Number	_ //
Assessment Number	_
Door Number	
Extent of Flat area (including common area)	1515 Sq.ft.
Block Number	
Flat Number	No.201
Carpet Area	1136 sq.ft
Parking Number & Area	No.201, 100 sft. in stilt floor
Location of the Apartment	Shirdi hills(v), Qutbullahpur (m), Medchal Malkajgiri dist.

For AVANTIKA PROJECTS

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