

Ref.

Date :

FORM 'B'

[See rule 3(4)]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON AUTHORISED BY THE PROMOTER

Affidavit cum Declaration

Affidavit cum Declaration of Mr. /M/s. AVANTIKA PROJECTS promoter of the proposed project / duly authorized by the promoter of the proposed project, vide its / his /their authorization dated 1/03/2021;

M/S. AVANTIKA PROJECTS, REP.BY ITS MANAGING PARTNER

I, SRI YANNAM SRINIVASA REDDY S/O SRI. Y.NAGIREDDY

Office at 2nd & 3rd floors, commercial plot No.39, Matrusrinagar, Miyapur, Hyderabad - 500049, Telangana State.

Promoter project / duly authorized by the promoter of the proposed project do here by solemnly declare, undertake and state as under:

That I promoter have / has a legal title to the land on which the development of the project is proposed Stilt + 5 floors residential building project Name: AVANTIKA REVATHI in plot Nos.292 part 293 & 294 in Sy No.271, 272, 289 to 294 & 296, Situated at Shirdi hills, Gajularamaram, Qutbullahpur Mandal, Medchal Malkajgiri District, Telangana.

1. Have/has a legal title to the land on which the development of the proposed project is to be carried out.

AND

a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed here with.

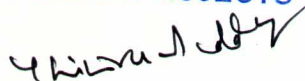
2. That the said land is free from all encumbrances.

OR

That details of encumbrance N/A including details of any rights, title, interest or name of any party in over such land, along with details.

3. That the time period within which the project shall be completed by me/promoter is 18 July, 2023.

For **AVANTIKA PROJECTS**



Managing Partner

That seventy per cent of the amounts realized by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.

4. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
5. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
6. That I/ promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit they the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
7. That I/ promoter shall take all pending approvals on time, from the competent authorities.
8. That I/ promoter have / has furnished such other documents as have been prescribing by the rules and regulations made under the Act.
9. That I/ promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on grounds.

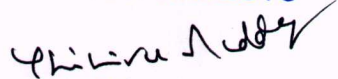
Deponent

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from.

Verified by me at Hyderabad on this 1st day of Mar. 2021.

For AVANTIKA PROJECTS


Managing Partner

Deponent