Phone No: Sold To/Issued To: Pratap reddy For Whom/ID Proof: IDREAM SAI RK INFRA





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Asreement
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3816072 34/2022

FORM 'B'
[See rule 3(4)]

Affidavit cum Declaration



IDREAM SAI RK INFRA, having its Registered Office at # H No 222, Shapoor Nagar, Jeedimetla, Medchal - Malkajgiri, Telangana - 500055 represented by its Authorized Managing Partner Sri. Pratap Reddy Sanapu aged about 33 years, R/o Hyderabad, Telangana do hereby State, declare and confirm as under.

- 1. That IDREAM SAI RK INFRA has a legal title to the land on which the development of the proposed project (**RK OXYGEN VALLEY**) is to be carried out and a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owners and promoter for development of the real estate project is enclosed herewith.
- 2. That the said land is free from all encumbrances
- 3. That the time period within which the project shall be completed by IDREAM SAI RK INFRA is 08.12.2025.
- 4. That seventy per cent. of the amounts realized by IDREAM SAI RK INFRA for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.

- 5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn by IDREAM SAI RK INFRA in proportion to the percentage of completion of the project.
- 6. That the amounts from the separate account shall be withdrawn by IDREAM SAI RK INFRA after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
- 7. That IDREAM SAI RK INFRA shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
- 8. That IDREAM SAI RK INFRA shall take all the pending approvals on time, from the competent authorities
- 9. That IDREAM SAI RK INFRA has furnished such other documents as have been prescribed by the Act and the rules and regulations made thereunder.
- 10. That IDREAM SAI RK INFRA shall not discriminate against any allottee at the time of allotment of any built up area, as the case may be.

Deponent

## **Verification**

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from. Verified by me at Hyderabad on this 22<sup>nd</sup> day of January 2023.

Deponent

ATTESTED BY

C. SUBBA RAO

ADVOCATE & NOTAR'

ADVOC

