

මීපර්ල तेलंगाना TELANGANA

Sold to: 17. Ven Kadeswarler Slo M. Hagaich Pla Att dm. SHAILA KUMARI Licensed Stamp Vendor License No. 16-05-068 of 2011 For Whom: MIS. SVS Life Spaces prot Ltd. DI No. 16-05-028/2020

RL.No. 16-05-026/2020 H.No. 11-2-198, Mylargadda, SEC'BAD Mob.No. 9490254362

## FORM B [See sub-rule (4) of rule 3]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON AUTHORISED BY THE PROMOTER Affidavit cum Declaration

Affidavit cum Declaration of Mr. VENKATESWARLU MALLEMPATI S/o Sri. MALLEMPATI NAGAIAH, duly authorized by the promoter M/s. SVS LIFESPACES PRIVATE LIMITED of the project "SVS INDRAPRASTHA" vide authorization Letter dated \_

I, Mr. VENKATESWARLU MALLEMPATI, duly authorized by the promoter of the project "SVS INDRAPRASTHA" do hereby solemnly declare, undertake and state as under:

1. That the promoter, having a legal title to the land which the development of the project is proposed.

That the said land is free from all encumbrances.

T.S. INDIA

For SVS LIFESPACES PVT. LTD

**Managing Director** 

- 3. That the time period within which the project shall be completed by me/promoter 16/may 2024.
- 4. That seventy per cent of the amounts realized by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
- 5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
- 6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
- 7. That I, shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
- 8. That I, shall take all the pending approvals on time, from the competent authorities.
- 9. That I, have/has furnished such other documents as have been prescribed by the rules and regulations made under the Act.
- 10. That I, shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

## **Verification**

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by me at Hyderabad on this

day of May 2022.

Deponent

R. DEVADAS
ADVOCATE & NOTARY
APPOINTED BY
GOVIL OF T.S. INDIA
NGTARKILNO.
1017-1998

R. DEVADAS

ADVOCATE & NOTARY PUBLIC Appointed By Govt. of T.S. (India)

Appointed By Govt. of T.S. (India)
101, Sri Srinivasa Apartmets
Road. No. 3, Green Hills Colony
Kothapet, L.B. Nagar
HYDERABAD - 500 035. T.S.

M. Vantu

**Managing Director** 

1 16 MAY 2022