



## PARTNER'S REPORT

The Partners have pleasure in presenting the Third Annual Report together with the audited statement of accounts for the period ending on 31<sup>st</sup> March 2020.

### Financial Results

1. To receive, consider and adopt the Balance Sheet of the Firm as on 31<sup>st</sup> March 2020, the Profit and Loss amount and Cashflow Statement for the year ended on that date and the reports of partners and Auditors.

<u>Financial Highlights</u>	<u>31.03.2020</u>
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<b>Income</b>	
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Sales including other income	175819496
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<b><u>Expenditure</u></b>	
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Construction Expenses	162106757
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Net Profit /(Loss) before tax	13712739
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Partners Remuneration	7200000
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Net tax	6512739
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### Transfer to Reserves:

The Partners do not propose to transfer any amount to reserves.

### Status

The Firm is expected to perform better in the current year with an increased turnover and Profit. The sales upto date is encouraging.

### Partners Responsibility Statement:

The annual accounts have been prepared in conformity with the accounting principles generally Accepted in India and there are no material departures from the said accounting standards.

The accounting policies selected and the judgement and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Firm at the end of the financial year and of the profit of the Firm for the year ended 31 March 2020.

Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the partnership act 1932 for safeguarding the assets of the firm and preventing and detecting fraud and other irregularities.


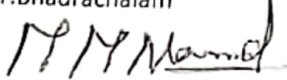
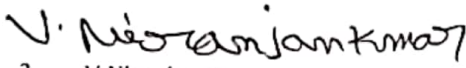
annual accounts have been prepared on a going concern basis.


The Auditor C.Venkatesulu Chartered Accountants, Bangalore retire at the ensuring Annual General meeting and are eligible for re-appointment. The Partners will be requested at the Annual General meeting to appoint auditors for the current year and fix the remuneration.


**Acknowledgements**

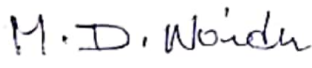
The Partners wish to place on record their appreciation to the Firm's bankers and others for their co-operation and support.

By the order of the Board Member's.

1.   
T. Bhadrachalam
2.   
M. Madhava Naidu
3.   
V. Niranjan Kumar

  
4. P. B. Pradeep

  
5. P. Sreelakshmi

  
6. M. Devendra Naidu

Place:- Bangalore

Date:-11-02-2021