

SOWPARNIKA HOMES PRIVATE LIMITED
750, "C" Block, 1st Main Road, AECS Layout,
Kundalahalli, Bangalore - 560 037
CIN : U45400KA2014PTC074654

Statement of Profit and Loss for the year ended 31st Mar 2023

(All amounts in Indian Rupees (₹) (in Lakhs) except share and per share data, unless otherwise stated)

Particulars	Note No.	For the year ended 31.03.2023	For the year ended 31.03.2022
REVENUE:			
Revenue from operations		-	-
Other income	16	474.86	172.09
Total revenue		474.86	172.09
EXPENSES			
Land purchase cost	17	2,565.84	-
Cost of building materials	18	565.18	-
Construction expenses	19	192.19	65.20
(Increase) / decrease in work-in-progress	20	(5,360.29)	(213.94)
Employee benefits expenses	21	332.97	-
Depreciation	22	25.44	-
Finance costs	23	1,387.11	316.11
Other expenses	24	785.21	6.82
Total expenses		493.65	174.19
Profit before tax		(18.79)	(2.11)
Tax Expense			
Current Tax		-	-
Total tax expense		-	-
Profit / (Loss) after tax for the year		(18.79)	(2.11)
No of equity shares		10,000	10,000
Nominal value per share		10.00	10.00
Earnings per share of face value of Rs.10 each			
Basic & Diluted		(187.94)	(21.05)
Significant accounting policies & additional information	1		

The accompanying notes are an integral part of the financial statements

As per our report of even date

For **VISHNU DAYA & CO LLP**

Chartered Accountants

Firm Regn. No. 008456S/S200092


Guruprasad

Partner

Membership No - 219250



Place: Bengaluru

Date : 27-Sept-2023

For and on behalf of the Board

Sowparnika Homes Private Limited



Meenakshi Ramji

Director

(DIN : 02389246)



S. Greenivasan

Director

(DIN : 02419898)

Place: Bengaluru

Date : 27-Sept-2023

SOWPARNIKA HOMES PRIVATE LIMITED
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Kundalahalli, Bangalore - 560 037
CIN : U45400KA2014PTC074654

Notes forming part of the financial statements for the year ended 31st Mar 2023
(All amounts in Indian Rupees (₹) (in Lakhs) except share and per share data, unless otherwise stated)

16 Other Income

Particulars	For the year ended 31.03.2023	For the year ended 31.03.2022
Interest income		
- On term deposits	25.95	2.07
- On ICDs	447.22	170.02
Miscellaneous income	1.69	-
Total	474.86	172.09

17 Land cost

Particulars	For the year ended 31.03.2023	For the year ended 31.03.2022
Land cost	2,565.84	-
Total	2,565.84	-

18 Cost of building materials

Particulars	For the year ended 31.03.2023	For the year ended 31.03.2022
Cost of building materials consumed:		
Opening stock of materials	-	-
Purchases	588.71	-
	588.71	-
Less: Closing stock of materials	(23.53)	-
Material consumed - Total	565.18	-

19 Construction expenses

Particulars	For the year ended 31.03.2023	For the year ended 31.03.2022
Direct labour charges & sub contract charges	140.95	0.26
Equipment hire charges	2.89	0.08
Plan sanction and other Expenses	48.35	64.86
Total	192.19	65.20

20 (Increase)/ decrease in work-in-progress

Particulars	For the year ended 31.03.2023	For the year ended 31.03.2022
Opening Stock		
Work-in-progress	213.94	-
	213.94	-
Closing stock	-	
Work-in-progress	5,574.23	213.94
	5,574.23	213.94
(Increase)/ decrease - Total	(5,360.29)	(213.94)

Opening and closing work in progress consists of flats under construction



21 Employee benefits expenses

Particulars	For the year ended 31.03.2023	For the year ended 31.03.2022
Salaries, wages and bonus etc.,	312.69	-
Contribution to provident fund, ESI & other funds	15.26	-
Gratuity and leave encashment	3.16	-
Staff welfare expenses	1.86	-
Total	332.97	-

22 Depreciation & Amortisation

Particulars	For the year ended 31.03.2023	For the year ended 31.03.2022
Depreciation on tangible assets	25.44	-
Total	25.44	-

23 Finance Cost

Particulars	For the year ended 31.03.2023	For the year ended 31.03.2022
Interest expense	1,356.21	306.11
Other borrowing costs	30.90	10.00
Total	1,387.11	316.11

Includes finance expense inventorised amounting to Rs. 939.90 for the year ended 31 March 2023 (31 Mar 2022 - Rs. 136.09).

24 Other expenses

Particulars	For the year ended 31.03.2023	For the year ended 31.03.2022
Audit Fees	0.30	0.30
Professional and Consultancy Charges	43.44	1.89
Advertisement and Marketing expenses	119.81	3.61
Brokerage and Commission expenses	471.03	-
Customer scheme expenses	106.95	-
Office Expenses	10.38	0.25
Travelling & conveyance	19.71	-
Rates & Taxes	11.41	0.76
Insurance - Vehicle	0.02	-
Repairs and maintenance	-	-
- Buildings	-	-
- Plant and machinery	1.71	-
- Others	0.01	-
Miscellaneous expenses	0.44	0.01
Total	785.21	6.82



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