PRESTIGE ESTATES PROJECTS LIMITED
Prestige Falcon Tower, No.19, Brunton Road, Bangalore-560025
CIN: L07010KA1997PLC022322

STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2022

Rs. In Million

Particulars	Year ended 31 March 2022	Year ended 31 March 2021
Cash flow from operating activities		
Profit before tax	**10,998**	**2,358**
Add: Adjustments for:		
Depreciation and amortisation	2,846	3,064
Bad debts/ advances written off	-	111
Sub-total	**2,846**	**3,175**
Less: Incomes / credits considered separately		
Interest income	2,745	1,427
Dividend income	67	136
Profit on redemption / sale of investment	134	-
Exceptional items - Profit / (Loss) on sale of investments, investment properties and Capital work in progress (CWIP)	5,399	(813)
Profit on sale of property, plant and equipments	-	69
Share of profit from partnership firms/ LLPs	591	1,827
Sub-total	**8,936**	**2,646**
Add: Expenses / debits considered separately		
Finance costs	2,952	4,915
Sub-total	**2,952**	**4,915**
Operating profit before changes in working capital	**7,860**	**7,802**
Adjustments for:		
(Increase) / decrease in trade receivables	3,203	190
(Increase) / decrease in inventories	12,046	8,349
(Increase) / decrease in loans and financial assets	13,695	(1,997)
(Increase) / decrease in other assets	(3,050)	22,681
Increase / (decrease) in trade payables	(1,294)	(1,229)
Increase / (decrease) in other financial liabilities	(1,073)	81
Increase / (decrease) in other liabilities	(16,671)	(7,782)
Increase / (decrease) in provisions	396	741
Sub-total	**7,252**	**21,034**
Cash generated from / (used in) operations	**15,112**	**28,836**
Direct taxes (paid)/refunded	(195)	10
Net cash generated from / (used in) operating activities - A	**14,917**	**28,846**
Cash flow from investing activities		
Capital expenditure on investment property, property plant and equipment and intangible assets (including capital work-in-progress)	2,865	(3,265)
Sale proceeds of property, plant and equipment/ investment property	1,028	307
Decrease / (increase) in long-term inter corporate deposits - net	(10,332)	(6,134)
Decrease / (increase) in other inter corporate deposits - net	(16,981)	(1,334)
(Increase) / decrease in partnership current account	(5,064)	3,093
Current and non-current investments made	(1,732)	(1,584)
Proceeds from sale/redemption of current and non-current investments	634	577
(Investments in)/ redemption of bank deposits (having original maturity of more than three months) - net	(172)	200
Interest received	2,722	510
Dividend received	67	136
Net cash from / (used in) investing activities - B	**(26,965)**	**(7,494)**
Cash flow from financing activities		
Secured loans availed	9,212	5,942
Secured loans repaid	(10,029)	(18,289)
Inter corporate deposits taken	7,651	7,788
Inter corporate deposits repaid	(2,123)	(1,493)
Dividend payout including tax	(601)	-
Finance costs paid	(2,676)	(4,174)
Net cash from / (used in) financing activities - C	**1,434**	**(10,226)**

S.R. Batliboi & Associates LLP Bengaluru

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STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2022

Rs. In Million

Particulars	Year ended 31 March 2022	Year ended 31 March 2021
Net increase / (decrease) in cash and cash equivalents during the year (A+B+C)	(10,614)	11,126
Cash and cash equivalents opening balance	15,340	4,214
Cash and cash equivalents closing balance	**4,726**	**15,340**
Reconciliation of Cash and cash equivalents with Balance Sheet		
Cash and Cash equivalents as per Balance Sheet (Refer Note 17)	4,726	15,340
Cash and cash equivalents at the end of the year as per cash flow statement above	**4,726**	**15,340**
Cash and cash equivalents at the end of the year as above comprises:		
Cash on hand	0	0
Balances with banks		
- in current accounts	4,566	2,241
- in fixed deposits	160	13,099
	4,726	**15,340**
Changes in liabilities arising from financing activities		
Borrowings (including current maturities):		
At the beginning of the year including accrued interest	**23,335**	**49,764**
Add: Cash inflows	16,863	13,730
Less: Cash outflows	(12,152)	(19,782)
Less: Loans, Inter corporate deposits and interest accrued transferred / assigned	(1,725)	(21,118)
Add: Interest accrued during the year	2,952	4,915
Less: Interest paid	(2,676)	(4,174)
Outstanding at the end of the year including accrued interest	**26,597**	**23,335**

See accompanying notes to the Financial Statements

As per our report of even date

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm registration number: 101049W / E300004

per Adarsh Ranka
Partner
Membership No.: 209567

S.R. Batliboi & Associates LLP Bengaluru

Place: Bengaluru
Date: 26 May 2022

For and on behalf of the board of directors of
Prestige Estates Projects Limited

Irfan Razack
Chairman & Managing Director
DIN: 00209022

Rezwan Razack
Joint Managing Director
DIN: 00209060

Venkat K Narayana
Chief Executive Officer

Amit Mor
Chief Financial Officer

Manoj Krishna JV
Company Secretary

Place: Bengaluru
Date: 26 May 2022

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