

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment
Year
2023-24

PAN	ADBFS1720M		
Name	SREE ADITHYA DEVELOPERS		
Address	No. G-01, Sy.No. 17/3, Katha No. 217-169, Sree Adithya Elite, Near Manyata Ambhrinyi Layout, Seegehalli, K R Puram , Bangalore , 15-Karnataka, 91-INDIA, 560049		
Status	Firm	Form Number	ITR-5
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	271050761190923

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	1,38,58,080
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	1,38,58,080
	Net tax payable	5	48,42,568
	Interest and Fee Payable	6	3,56,688
	Total tax, interest and Fee payable	7	51,99,256
	Taxes Paid	8	51,99,255
	(+) Tax Payable /(-) Refundable (7-8)	9	(+) 0
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

This return has been digitally signed by G. KOTESWARA REDDY in the capacity of Partner having PAN AHPPG4482Q from IP address 49.207.214.14 on 19-Sep-2023 12:06:40 DSC SI.No & Issuer 3455373 & 514969678302CN=Capricorn Sub CA for Individual
DSC 2022,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

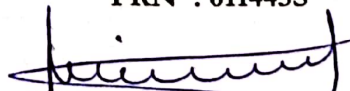
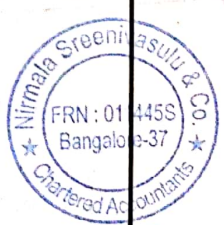
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DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

SREE ADITHYA DEVELOPERS				
No. G-01, Sy.No. 17/3, Katha No. 217-169, Sree Adithya Elite,				
Near Manyata Ambhrinyi Layout, Seegehalli Village, Bangalore-560049.				
Profit and Loss Statement for year ending 31 st March 2023				
	Particulars	Note No	Figures as at the end of Current Reporting Period	Figures as at the end of Current Reporting Period
			As at 31st March,2023	As at 31st March,2022
I	Income from Sales (Less sales returns and allowances)	1	28,19,15,657	17,37,14,653
II	Other Income	2	15,47,846	13,194
III	Total Revenues(I+II)		28,34,63,503	17,37,27,847
IV	Expenses:			
	Cost of materials Consumed	3	24,47,23,436	14,53,94,356
	Employee benefits expenses	4	27,97,859	24,23,800
	Finance Costs	5	34,529	2,941
	Depreciation and amortization Expense	13	4,37,858	2,46,481
	Adminstrative expenses	6	2,16,11,742	1,87,12,714
	Total Expenses		26,96,05,423	16,67,80,291
V	Net Income Before Taxes(III-IV)		1,38,58,080	69,47,556
VI	Income tax expense		-	-
VII	Net Income(V-VI)		1,38,58,080	69,47,556
VIII	Profit sharing among Partners			
	A.Balasankar reddy		13,85,808	6,94,755
	G.Ashok		20,78,712	10,42,133
	G.koteswara Reddy		34,64,520	17,36,889
	Gopikrishna Reddy		13,85,808	6,94,756
	N.Raghava Reddy		34,64,520	17,36,889
	Uma Mahesh		20,78,712	10,42,133
Sree Adithya Developers For SREE ADITHYA DEVELOPERS  Managing Partner Managing Partner Place: Bangalore Date: 28.08.2023 As per our report of even date Annexed For M/S Nirmala Sreenivasulu & Co Chartered Accountants. FRN : 011445S  Nirmala Sreenivasulu Partner MRN : 217907 				

SREE ADITHYA DEVELOPERS**Note 1 : Income From sales**

Particulars	As at 31st March,2023	As at 31st March,2022
Exempted Sales	-	4,98,34,768
Flat Advances	28,19,15,657	12,96,02,598
Sales	-	(57,22,713)
Total	28,19,15,657	17,37,14,653

Note 2 : Other Income

Particulars	As at 31st March,2023	As at 31st March,2022
Interest Received	1,09,836	-
Discount Received	14,38,010	13,194
Total	15,47,846	13,194

Note 03 :Cost of Material Consumed:

Particulars	As at 31st March,2023	As at 31st March,2022
Opening Stock (A)	14,74,13,230	9,07,65,340
Add: Purchases (B)	4,32,87,176	12,20,29,031
Add: Direct Expenses(C)	7,17,89,548	8,00,13,215
D=A+B+C	26,24,89,955	29,28,07,586
Less: Closing Stock	1,77,66,519	14,74,13,230
Total	24,47,23,436	14,53,94,356

Note 04: Employee benefits expenses

Particulars	As at 31st March,2023	As at 31st March,2022
Salaries & wages	24,92,000	21,48,000
Staff Welfare	3,05,859	2,75,800
Total	27,97,859	24,23,800

Note 05: Finance Costs

Particulars	As at 31st March,2023	As at 31st March,2022
Bank Charges	34,529	2,941
Total	34,529	2,941

For **SREE ADITHYA DEVELOPERS**

Managing Partner



Note 06 : Other Expenses		
Particulars	As at 31st March,2023	As at 31st March,2022
<u>Administrative Expenses:</u>		
Office Maintenance	89,522	-
Architectural & Structural Civil Work	10,00,000	15,00,000
Audit Fee	-	3,00,000
Business Promotion	41,519	-
Building Insurance	-	1,68,498
Electricity Charges Paid	1,58,978	2,15,892
Frieght Charges	-	1,850
G01 Flat Maintanance (Office)	-	34,000
Gst Demand Payment 17-18 on RCM	13,29,206	-
Gst Late Fees	4,258	-
Installation Charges	-	19,050
Insurance	-	4,239
Interest on Car Loan	1,72,409	60,373
Interest on Hand Loan	-	8,64,000
Interest Paid	1,07,60,602	28,35,807
Landlord GST Payment	-	45,58,856
Legal Charges	-	5,000
Loan Processing Charges	48,700	8,33,960
Marketing Advertisement	13,55,678	-
Office Expenses	1,75,956	2,06,800
Professional Charges	-	1,42,000
Printing & Stationery	57,158	-
Remuneration to A Balashankar Reddy	10,80,000	7,70,000
Remuneration to G Ashok	7,80,000	9,45,000
Remuneration to G Koteswara Reddy	12,00,000	15,50,000
Remuneration to Gopi Krishna Reddy	8,00,000	6,80,000
Remuneration to N Raghava Reddy	12,00,000	15,50,000
Remuneration to Uma Mahesh	10,20,000	10,05,000
Repairs and Maintenance	1,75,973	-
Tally Renewal Charges	-	4,500
Transportation Charges	1,12,914	2,88,325
Vehicle Service	48,869	1,69,564
Total	2,16,11,742	1,87,12,714

For SREE ADITHYA DEVELOPERS

Managing Partner



SREE ADITHYA DEVELOPERS				
No. G-01, Sy.No. 17/3, Katha No. 217-169, Sree Adithya Elite,				
Near Manyata Ambhriy Layout, Seegehalli Village, Bangalore-560049.				
Balance Sheet As On 31st March 2023				
	Particulars	Note No	Figures as at the end of Current Reporting Period	Figures as at the end of Current Reporting Period
			As at 31st March,2023	As at 31st March,2022
I.	EQUITY AND LIABILITIES:			
	(1) Owners' Fund			
	(a) Owners Capital Account	7	-5,95,067	3,98,77,776
2	(b) Reserves and surplus			
	Non-current liabilities			
	(a) Long-term borrowings	8	4,79,64,595	9,31,46,781
	(b) Deferred tax liabilities (Net)			
	(c) Other Long term liabilities			
3	(d) Long-term provisions			
	Current liabilities			
	(a) Short-term borrowings	9	87,36,000	3,84,50,001
	(b) Trade payables:-	10	19,92,738	27,65,276
	(A) total outstanding dues of micro, small and medium			
	(B) total outstanding dues of			
	(c) Other current liabilities	11	9,38,244	7,31,317
	(d) Short-term provisions	12	1,32,47,078	1,35,22,921
	TOTAL		7,22,83,588	18,84,94,072
II	ASSETS			
1	Non-Current Assets			
	(a) Property, Plant and Equipment and Intangible assets			
	(i) Property, Plant and Equipment	13	2,10,34,487	1,60,14,785
	(ii) Intangible assets			
	(iii) Capital work-in- progress			
	(iv) Intangible assets under			
	(b) Non-current investment	14	-	-
	(c) Deferred tax assets (net)	15		
	(d) Long-term loans and advances			
	(e) Other non-current assets			
2	Current assets			
	(a) Current investments			
	(b) Inventories	16	1,77,66,519	14,74,13,230
	(c) Trade receivables	17	-	-
	(d) Cash and bank balances	18	2,39,99,436	1,65,57,171
	(e) Short-term loans and advances	19	11,10,001	10,00,000
	(f) Other current assets	20	83,73,146	75,08,886
	TOTAL		7,22,83,588	18,84,94,072

Sree Adithya Developers
For **SREE ADITHYA DEVELOPERS**

Managing Partner

Place : Bangalore

Date : 28.08.2023

As per our report of even date Annexed
For M/S Nirmala Sreenivasulu & Co
Chartered Accountants.

FRN : 011445S

Nirmala Sreenivasulu
Partner

MRN : 217907



SREE ADITHYA DEVELOPERS		
Note 8: Long Term Borrowings		
Particulars	As at 31st March,2023	As at 31st March,2022
SECURED LOANS		
Car Loan Innova	-	24,98,773
Sbi Project Loan A/C	4,79,64,595	9,06,48,008
UNSECURED LOANS	-	-
Total	4,79,64,595	9,31,46,781
Note 9: Short Term Borrowings		
Particulars	As at 31st March,2023	As at 31st March,2022
SECURED LOANS		-
UNSECURED LOANS		
Aarohi Enterprises	-	31,00,000
A Rekha Handloan	-	19,00,000
Ashok (Rathnamma) Hand Loan	-	20,00,000
Bhuvana Sekar K Hand Loan	87,36,000	96,00,000
B Satheesh Reddy (Ashok Reddy) Hand Loan	-	10,00,000
Chaganti Bhaskar Handloan (Shankar Reddy)	-	29,00,000
D Nageswara Rao (Hand Loan)	-	15,00,000
Hand Loan From Sreekanth	-	9,00,000
Kalva Karthik Reddy Handloan (Shankar Reddy)	-	50,00,000
K Vamshidhar Hand Laon A/c	-	3,50,000
Madhava Rao (Hand Loan)	-	3,00,000
Mallikarjuna Hand Loan A/c	-	2,50,000
Pallavarapu Ramu (Hand Loan)	-	18,00,000
Rajagopal Hand Loan A/c	-	27,50,000
Sravanth Siddareddy Handloan	-	12,00,001
Srikanth P (Hand Loan) (Ashok)	-	8,00,000
Surendranath Hand Loan	-	25,00,000
Syed Althaf Hussian (Hand Loan)	-	6,00,000
Total	87,36,000	3,84,50,001
Note 10 : Trade Creditors (unsecured considered good)		
Particulars	As at 31st March,2023	As at 31st March,2022
(Unsecured considered good)		
Over 6 months		
Others	19,92,738	27,65,276
Less : Prov.for bad debts		
Total	19,92,738	27,65,276

For SREE ADITHYA DEVELOPERS

(Signature)
Managing Partner



Note 11 : Other Current Liabilities		
Particulars	As at 31st March,2023	As at 31st March,2022
Landowner GST paid	(1,38,991)	-
GST Payable	10,77,235	7,31,317
Total	9,38,244	7,31,317
Note 12 : Short Term Provisions		
Particulars	As at 31st March,2023	As at 31st March,2022
(i) Long Term Provisions		
	-	-
(ii) Short Term Provisions (As per Notes Attached)		
Labour Charges Payable	1,26,11,748	1,26,71,148
Audit Fees Payable	1,12,700	6,55,500
TDS @ 1%	7,453	51,816
Tds on Goodwill	2,77,778	-
Tds on Interest@10%	86,400	-
TDS on Partners Remuneration @10%	51,000	1,30,000
Tds on Advertisement @ 2%	-	14,457
TDS on Professionals@10%	1,00,000	-
Total	1,32,47,078	1,35,22,921
Note 14 : Non-current investment		
Particulars	As at 31st March,2023	As at 31st March,2022
	-	-
Total	-	-
Note 15 : Deffered Tax Asset (Net)		
Particulars	As at 31st March,2023	As at 31st March,2022
Opening Balance	-	-
Arising on Account of Timing Difference in Depreciation	-	-
Total	-	-

For SREE ADITHYA DEVELOPERS

[Signature]
Managing Partner



Note 16 : Inventories		
Particulars	As at 31st March,2023	As at 31st March,2022
Closing WIP	1,77,66,519	14,74,13,230
Total	1,77,66,519	14,74,13,230
Note 17 : Trade Receivables (unsecured considered good)		
Particulars	As at 31st March,2023	As at 31st March,2022
(Unsecured considered good)		
Over 6 months		
Others	-	-
Less : Prov.for bad debts		
Total	-	-
Note 18: Cash and Cash Equivalents		
Particulars	As at 31st March,2023	As at 31st March,2022
Cash in hand	10,814	13,807
Cash with scheduled Banks in current account		
Union Bank	-	3,25,516
ICICI BANK	3,01,500	8,54,005
IDBI Bank	74,94,031	33,67,032
SBI CURRENT A/C	64,401	1,05,813
SBI RERA 2	51,52,687	97,85,018
SBI RERA 3	1,09,76,003	21,05,979
Total	2,39,99,436	1,65,57,171
Note 19 : Loans and Advances		
Particulars	As at 31st March,2023	As at 31st March,2022
K Babu Naidu (New Site)	2,50,000	2,50,000
Nagaraju Naidu[New Site]	2,50,000	2,50,000
New Site Advance Naresh Babu	2,50,000	2,50,000
P Amaranath Reddy[New Site Advance]	2,50,000	2,50,000
Sarojamma New Site Advance	1,10,001	-
Total	11,10,001	10,00,000

For SREE ADITHYA DEVELOPERS

[Signature]
Managing Partner



Note 20 : Other Current Assets		
Particulars	As at 31st March,2023	As at 31st March,2022
Fixed Deposit	20,98,851	20,00,000
Sarojamma New Site Advance	-	1,10,001
Refundable Deposit with Land Owner	41,75,000	41,75,000
Advance Tax Paid	20,00,000	12,00,000
Tds Receivable	99,295	23,885
Total	83,73,146	75,08,886
Note 17 : Trade Receivables		
Particulars	As at 31st March,2023	As at 31st March,2022
	-	-
Total	-	-
Note 10 : Trade Creditors		
Particulars	As at 31st March,2023	As at 31st March,2022
Disha Enterprises	-	43,802
Frontline Automation Systems	74,717	-
Green Solutions India Pvt Ltd(Advance for STP)	-	(11,00,000)
Hi Tech Pipe Clamps	-	99,136
HPL Electric & Power Ltd	-	53,703
Keezia Tiles Llp	-	(96,056)
Locon Solutions Pvt Ltd (Housein.Com)	-	(2,00,000)
Nirmala Sreenivasulu&Co	1,47,460	1,47,460
Penna Cement Industries Ltd	-	4,89,296
Rama Electricals	2,89,548	-
R P Concrete Products	2,29,493	4,84,088
SABM Blue Metals & SABM Sands (Babu Reddy)	2,58,452	2,58,452
SAI ALU FABS	2,33,255	2,75,848
Sai Granites	3,21,550	3,21,550
Saniya Steel Corporation	-	9,15,914
Schindler India Private Limited'	-	2,07,997
Skg Traders	-	(34,531)
S L N Enterprises	-	67,228
Sri Balaji Associates	1,53,100	8,64,978
Sri Bhyraveswara Glass & Plywoods	1,87,316	4,82,865
Sri Byraveswara Paints & Hardware	1,51,264	(5,16,456)
Sri Byraveswara Traders	(37,642)	-
Sri Sai Trading Corporation	84,660	-
Sri Venkateshwara Electricals and Pumps	(1,46,245)	-
Sri Venkateswara Pools	1,00,948	-
SV Concrete Products	(66,600)	-
Tulasi Ceramics	11,462	-
Total	19,92,738	27,65,276

For SREE ADITHYA DEVELOPERS

[Signature]
Managing Partner



SREE ADITHYA DEVELOPERS									
Note No.13: FIXED ASSET - 2022-23									
Sl.No.	Particulars	WDV as on 01.04.2022	Additions		Deletion s	Total	Depreciati on Rate	Total Depreciation	WDV As On 31.03.2023
			Before 30.09.2022	After 30.09.2022					
1	Two Wheeler	1,02,746	-	-	-	1,02,745	15%	15,412	87,334
2									
3	Innova Car	28,16,304	-	-	-	28,16,304	15%	4,22,446	23,93,858
4									
5	Flat G01, Adithya Elite, Seegehalli	35,00,000	-	-	-	35,00,000	0%	-	35,00,000
6									
7	Site No.302, Happy Garden Layout	65,95,735	-	-	-	65,95,735	0%	-	65,95,735
8									
9	Flat G01, Adithya Elegant	30,00,000	-	-	-	30,00,000	0%	-	30,00,000
10									
11	DG Shivu Kumar (New Site Purchase)	-	-	54,57,560	-	54,57,560	0%	-	54,57,560
	Total	1,60,14,785	-	54,57,560	-	2,14,72,344	-	4,37,858	2,10,34,487

for SREE ADITHYA DEVELOPERS

Managing Partner



SREE ADITHYA DEVELOPERS														
Note No.07:Partners capital account as on 31.03.2023														
S.no	Name Of partner	share of Profit or Loss(%)	As at april 2021	Remunerati on	Profit for the year	Introductio n this year	Withdrawals this year	As at 31st march 2022	Introdu ction this year	Withdrawals this year	Remunerati on	Profit for the year	Share of income tax	As at 31 st march 2023
Continuing Partner														
1	A.Balasankar reddy	10%	43,37,486	5,00,000	6,94,756	-	21,96,226	33,36,016	-	82,65,524	10,80,000	13,85,808	-	-24,63,700
2	G.Ashok	15%	36,20,539	7,50,000	10,42,133	-	10,03,989	44,08,683	-	1,27,05,176	7,80,000	20,78,712	-	-54,37,781
3	G.koteswara Reddy	25%	34,76,232	12,50,000	17,36,889	1,06,685	-	65,69,806	-	29,07,443	12,00,000	34,64,520	-	83,26,882
4	Gopikrishna Reddy	10%	64,25,339	5,00,000	6,94,756	-	14,19,326	62,00,768	-	1,18,92,664	8,00,000	13,85,808	-	-35,06,088
5	N.Raghava Reddy	25%	1,30,12,302	12,50,000	17,36,889	-	13,73,316	1,46,25,875	-	1,74,60,560	12,00,000	34,64,520	-	18,29,835
6	Uma Mahesh	15%	46,28,484	7,50,000	10,42,133	-	16,83,989	47,36,628	-	71,79,556	10,20,000	20,78,712	-	6,55,784
					-		-	-		-	-	-	-	-
	Total	(A)	3,55,00,382	50,00,000	69,47,556	1,06,685	76,76,846	3,98,77,777	-	2,38,78,143	60,80,000	69,29,040	-	-5,95,067
Retiring Partner														
	Total	(B)	-	-	-	-	-	-	-		-	-	-	-
	Total	(a)+(b)	3,55,00,382	50,00,000	69,47,556	1,06,685	76,76,846	3,98,77,776	-	2,38,78,143	60,80,000	69,29,040	-	-5,95,067



For SREE ADITHYA DEVELOPERS

 Managing Partner