



తెలంగాణ తెలంగాణ TELANGANA

SLNo. 5173 Date: 13-05-2015 Rs. 100/-

SOLD TO: K.N. Babu S/o. K.N. Rao, R/o. Nge -

FOR WHOM: Mr. Sathish Babu Builders & Developers, Nge -

CH. SHASHI REKHA
B 232447

LICENCED STAMP VENDOR
Lic.No. 15-23-009/2011

Ren.Lic.No. 15-23-028/2014
H.No. 6-10-9/302, VINAYAKNAGAR,
BALANAGAR, R.R. DISTRICT
Ph.No. 9848470731

RECONSTITUTION OF PARTNERSHIP DEED

This deed of Partnership is made and executed on this 14th day of May, 2015 by and between :-

1. Smt.KASETTY PARVATHI, W/o (Late) Sri KASETTY NARASIMHULU, aged about 65 years, occupation: Business, Resident of Plot No 61, H.No 8-3-167/D/61, Kalyan Nagar Venture-I, Vengal Rao Nagar Extn, Hyderabad, 500038, Telangana.
2. Sri KASETTY KIRAN KUMAR, S/o (Late) Sri KASETTY NARASIMHULU, aged about 42 years, occupation : Business, resident of Plot No 61, H.No 8-3-167/D/61 , Kalyan Nagar Venture - I, Vengal Rao Nagar Extn, Hyderabad, 500038, Telangana.

Hereinafter called the "FIRST and SECOND PARTIES" respectively, which term shall mean and include all their heirs, legal representatives, administrators and assignees etc.

Smt.KASETTY PARVATHI , who is a legal heir, has been added as a new partner, on the demise of Sri.KASETTY NARASIMHULU, as per the clause No.17 in the Partnership deed dated 11th Day of February , 2008.

① K. Parvathi

② K. Kiran Kumar



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SLNo. 5174 Date: 13-05-2015 Rs. 100/-

SOLD TO: K.N. Babu S/o. K.K. Rao, R/o. Htg.

FOR WHOM: M/s. Sruthika Builders & Developers, Htg.

[Signature]

B 232448

CH. SHASHI REKHA

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Lic.No. 15-23-009/2011

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WHEREAS the parties No 1 and 2 hereto have decided to carry on business in Real Estate Development, Marketing, Civil Works & Construction under the name and style of "M/s. Sruthika Builders and Developers".

WHEREAS the parties here to have agreed to reduce to writing the terms and conditions of the Partnership.

NOW THEREFORE THIS DEED OF PARTNERSHIP AGREEMENT WITNESSETH AS FOLLOWS

1. That the name and style of the Firm shall be "M/s. Sruthika Builders and Developers", and the Registered Office of the Firm shall be, at Flat No. E1, First Floor, 6-2-29/2&2A, Sukhamani Apartments, Lakdi-ka-Pool, Hyderabad – 500 004 (T.S) and the firm shall open branch/branches anywhere in India.
2. That the partnership has come into existence with effect from 01st May 2015.

① K. Parvathi

② K. Krishna Kumar



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SLNo. 5175 Date: 13-05-2015 Rs. 100/-

SOLD TO: M. Babu Sh. K. Rao, Sh. H. H. -

FOR WHOM: M/s. Srujanika Builders & Developers, H. H. H.

B 232449

CH. SHASHI REKHA

LICENCED STAMP VENDOR

Lic.No. 15-23-009/2011

Ren.Lic.No. 15-23-028/2014

H.No. 6-10-9/302, VINAYAKNAGAR,

BALANAGAR, R.R. DISTRICT

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3. That the business of the partnership is to acquire the land either on outright or development Basis and to sell the same with or without development and to construct residential, Commercial and industrial complexes which include multi-storied Residential/Office/Shopping Complexes, real estate development, marketing, formation of layout & Plots, dwelling houses thereon and to sell the same and also to work as contractors for others. The partners can undertake all other such activities which are conducive to the main business. The partners can carry on any such business if the same is found advantageous to them.
4. That the capital required for the partnership business shall be invested by the Partners Hereto according to their sharing ratio of Profit/Loss or such other ratio at the mutual consent of all the partners. Capital to the credit account of partners shall carry interest at such rate or rates as mutually agreed by the Partners subject to the Ceiling laid down in the Section 40(b) of the Income - Tax Act, 1961 from time to time.

① K. Parvathi

② K. K. K.



తెలంగాణ తెలంగాణ TELANGANA

SLNo. 5176 Date: 13-05-2015 Rs. 100/-

SOLD TO: K.V. Baba S/o. K.K. Rao, P.O. Mye -

FOR WHOM: M/s. Srujanika Builders & Developers, Mye

CH. SHASHI REKHA

B 232450

CH. SHASHI REKHA

LICENCED STAMP VENDOR

Lic.No. 15-23-009/2011

Ren.Lic.No. 15-23-028/2014

H.No. 6-10-9/302, VINAYAKNAGAR,

BALANAGAR, R.R. DISTRICT

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5. That the First and second Parties shall be the **two working partners** under whose control, Direction and supervision, the day-to-day activities of the Partnership business shall be conducted. **Sri Kasetty Kiran Kumar**, the Second Party shall also be called the **Managing Partner** of the Firm, who will sign and appear on behalf of the Firm on all matters i.e., appear before any authorities of State and Central Governments, Corporations or proceeding before any court and other authority etc.

The working partners shall be entitled to Salary/Remuneration etc. which shall be equivalent to but not exceed the limits laid down in section 40(b) (v) of the Income Tax Act, 1961 from time to time. The remuneration/Salary etc. to working partners as ascertained/ determined payable shall be treated as an expense of the partnership.

6. That the accounts of the Partnership business shall be maintained by **Sri Kasetty Kiran Kumar**, the Second Party and such accounts shall be kept at the place of the business mentioned above, open to inspection and scrutiny by the other partner hereto at all reasonable times.

① K. Parvathi

② K. Kiran Kumar



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SL.No. 5177 Date: 13-05-2015 Rs. 100/-

SOLD TO: K.N. Babu S/o. K.K. Rao, R/o. H/E.

FOR WHOM: H/S. Bruttina Builders & Developers, H/E.

[Signature] B 232451

CH. SHASHI REKHA

LICENCED STAMP VENDOR

Lic.No. 15-23-009/2011

Ren.Lic.No. 15-23-028/2014

H.No. 6-10-9/302, VINAYAKNAGAR,

BALANAGAR, R.R. DISTRICT

Ph.No. 9848470731

7. That the Bank account/ Accounts shall be opened in the name of the Firm and operated by Sri Kasetty Kiran Kumar only and any new account/ accounts in any bank/banks shall be opened and operated by Sri. Kasetty Kiran Kumar, the Second Party.
8. The Profit/Loss shall be divided by the partners hereto as under :

Sl.No	Name of Partner	Share in Profit/Loss
1.	Smt.Kasetty Parvathi	50%
2.	Sri.Kasetty Kiran Kumar	50%

① K. Parvathi

② K. Kiran Kumar

9. The remuneration to working partners shall be calculated at the time of closing the books of accounts and credited to the accounts of working partners. The method of accounting for Remuneration which is to be determined on the last day of the accounting year in relation to Profits shall be on accrual basis.
10. That the accounts of the Partnership business shall be closed on the **31st March** of every Year and the Profit/Loss ascertained shall be apportioned between the partners as per shares Mentioned in Clause '11'.
11. The working partners shall be entitled to Salary, Commission, Remuneration, Bonus etc. Which shall be as shown below per month.

Sl.No.	Name of the Partner	Amount
1.	Smt.Kasetty Parvathi	Rs. 2,00,000/-
2.	Sri.Kasetty Kiran Kumar	Rs. 3,00,000/-
Total		Rs. 5,00,000/-

12. The profit/remuneration and interest not drawn by the partners shall be treated as capital contribution eligible for payment of Interest.
13. The mode and method of calculation of interest shall be decided by the partners at the time of closing the books of accounts.
14. That **Sri Kasetty Kiran Kumar** is hereby authorized to negotiate and obtain any loan from any bank, institution, company, statutory body, Government in consultation with the other partners and all the terms and conditions agreed by them on this behalf shall stand ratified by the other partner hereto and the Firm and any obligations/liability incurred by them in this behalf shall be the joint and several obligation liability of all the partners hereto and the Firm.

① K. Parvathi;

② K. Kiran Kumar

15. The partners shall be entitled to modify the above terms relating to remuneration, interest etc. payable to partners by executing a supplementary deed and any such deed when executed shall have effect unless otherwise provided from the first day of accounting period in which such supplementary deed is executed and the same shall form part of this deed of partnership.
16. That, if any of the partners decides to retire from the Partnership he shall give advance Notice in writing to all the Partners three (3) months prior to the date of retirement. He may However be permitted to retire with the mutual consent of all the other partners even before the expiry of the said three months.
17. New partners shall be admitted with the mutual consent of all the existing partners in writing.
18. That in the event of the dispute among the Partners in respect of interpretation of any of the Clauses thereto and/or of the conduct of the business, the same shall be referred to arbitrator/arbitrators chosen by the Partners hereto and the decision of the arbitrator/arbitrators shall be binding on all the partners hereto.
19. All the partners shall indemnify to the firm for any loss caused to it.
20. Death or retirement of any partner shall not dissolve the Partnership. In the event of death of any of the Partners, his/her legal heirs shall be taken as partners and the Firm shall continue its Business with change in constitution thereof with the mutual consent of all the existing Partners in writing.
21. No Partner without the written consent of all the other partners:-
 - a) Execute any bond or stand bail, give surety or guarantee for any person or do knowingly or cause or suffer to be anything whereby Partnership property or any part thereof may be effected, attached or loss;
 - b) Assign, transfer, mortgage or change his share of interest in the Partnership. Any act contrary to this specific condition by any Partner shall be at his own risk and liability. The Firm or other Partners shall not be held responsible for such act or acts.

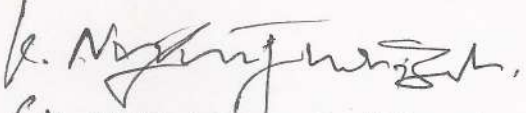
① K. Parvathi

② K. K. K.

22. Any of the terms of this Partnership Deed can be amended, altered, abandoned, or otherwise dealt with the unanimous consent of All the Partners.
23. The provision of the Indian Partnership Act, 1932 or any other Partnership Law in force at the time shall govern this Partnership in respect of all the matters not specifically covered by this Deed.
24. That, this Partnership shall be a Partnership at will.

IN WITNESS, WHEREOF the PARTIES have here to set their hands on this day, month and
The year first stated above.

WITNESSES

1. 
(K. NAGARAJUNA BABU)
H.no-48-469, Chintal, HYD.
2. V. Satyamu
R.no: 401,
Sri Sai Vasundhara Residency,
Padmasai Hills,
Sun City, Hyd-93.

PARTNERS SIGNATURES


(KASETTY PARVATHI)


(KIRAN KUMAR KASETTY)