

SRI SAI CONSTRUCTIONS

Plot No.901,Flat No.502,Dsr Tranquil,Ayyappa society,Madhapur, Hyderabad, Telangana - 500081

FORM B

[See rule 3(4)]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY
THE PROMOTER OR ANY PERSON AUTHORISED BY THE PROMOTER

Affidavit cum Declaration

Affidavit cum Declaration of Mr. NUKALAPATI SRINIVASULA REDDY Managing Partner
of SRI SAI CONSTRUCTIONS, residing at Plot No.901,Flat No.502,Dsr Tranquil,Ayyappa
society,Madhapur, Hyderabad, Telangana - 500081 duly authorized through Declaration
26-09-2019;

I, duly authorized for the project do hereby solemnly declare, undertake and state as
under:

1. That promoter have a legal title to the land on which the development of the project is
proposed

OR

have or has a legal title to the land on which the development of the proposed project is to
be carried out

AND

a legally valid authentication of title of such land along with an authenticated copy of the
agreement between such owner and promoter for development of the real estate project is
enclosed herewith.

2. That the said land is free from all encumbrances

OR

That details of encumbrances including details of any rights, title, interest or name of any
party over such land, along with details.

3. That the time period within which the project shall be completed by the promoter is
31/03/2021.

4. That seventy per cent of the amounts realised by the promoter for the real estate
project from the allottees, from time to time, shall be deposited in a separate account to be
maintained in a scheduled bank to cover the cost of construction and the land cost and
shall be used only for that purpose.

5. That the amounts from the separate account, to cover the cost of the project, shall be
withdrawn by the promoter in proportion to the percentage of completion of the project.

For Sri Sai Constructions
N. S. R.
Managing Partner

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6. That the amounts from the separate account shall be withdrawn by the promoter after it is certified by an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
7. That the promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
8. That /promoter shall take all the pending approvals on time, from the competent authorities.
9. That I/promoter have/has furnished such other documents as have been prescribed by the Act and the rules and regulations made there under.
10. That I/promoter shall not discriminate against any allottees at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

Managing Partner

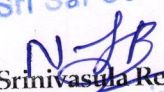
(N .Srinivasula Reddy)

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from.

Verified by me at Hyderabad on this 26 day of September 2019.

Managing Partner

For Sri Sai Constructions

(N .Srinivasula Reddy)
Managing Partner