TELANGANA NON JUDICIAL 21 24.8.2020 357472

Smt.P.Sandhya Rani, Stamp Vendor L.No.16-07-004/2000 R.L.No.16-07-006/2012 H.No.3-5-944 Shop no. 4,Ground floor Panchayati Mall, Narayanaguda

Panchavati Mall, Narayanaguda Hyderabad - 500029

AUTH LICENSE NO. 14 / 2013

HMIRs≈0000100

TELANGANA

FORM 'B' [See rule 3(4)]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGHNED BY THE PROMOTER OR ANY PERSON AUTHORIZED BY THE PROMOTER

Affidavit cum Declaration

Affidavit cum Declaration of Mr. ABHIJIT REDDY RAYA promoter of the proposed project / duly authorized by the promoter of the proposed project, vide its/his/their authorization dated :

I, <u>ABHIJIT REDDY RAYA</u> promoter of the proposed project / duly authorized by the promoter of the proposed project do hereby solemnly declare, undertake and state as under:

 That I / promoter have / has a legal title to the land on which the development of the project is proposed

OR

That I have/has a legal title to the land on which the development of the proposed project is to be carried out

AND

begally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.

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2. That the said land is free from all encumbrances.

OR

That details of encumbrances NA including details of any rights, title, interest or name of any party in or over such land, along with details.

- That the time period within which the project shall be completed by me/promoter is 2 Years
- 4. That seventy per cent of the amounts realised by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
- That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
- That the amounts from the separate account shall be withdrawn after it is certified by an
 engineer, an architect and a chartered accountant in practice that the withdrawal is
 in proportion to the percentage of completion of the project.
- 7. That I / promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
- That I / promoter shall take all the pending approvals on time, from the competent authorities.
- That I / promoter have / has furnished such other documents as have been prescribed by the rules and regulations made under the Act.
- 10. That I / promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

Deponent

Verification

| The contents of my above A | ffidavit cum | Declaration a | are true a | nd correct | and nothing |
|-----------------------------|--------------|---------------|------------|------------|-------------|
| material has been concealed | by me theref | from. | 1 | | |
| Verified by me at | on this | day of 2020 |). (| | |

NANAR TARINA MURANIO TARINAL

ATTESTED

Deponent

P. SATYANARAYANA MURTHY
B.Com., LLB.

Block-28, Flat-12, MIG-II, Baghlingampally, Hyderabad-500 044, Appointed by the Govt. of T.S.