

FORM 'B'

[See rule 3(4)]

**DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE
PROMOTER OR ANY PERSON AUTHORISED BY THE PROMOTER****Affidavit cum Declaration**

Affidavit cum Declaration of [Mr./Ms.] [SUKSHANTI DEVELOPERS and authorized
Signatory Sri Mr. ASHANNAGARI SANGAMESHWAR REDDY

I, ASHANNAGARI SANGAMESHWAR REDDY [promoter of the project / duly authorised by
the promoter of the project] do hereby solemnly declare, undertake and state as under:

1. That [I / promoter] [have / has] a legal title to the land on which the development of
the project is proposed or [have/has] a legal title to the land on which the
development of the proposed project is to be carried out and a legally valid
authentication of title of such land along with an authenticated copy of the agreement
between such owner and promoter for development of the real estate project is
enclosed herewith.

2. That the said land is free from all encumbrances.

or

That details of encumbrances including details of any rights, title, interest, dues, litigation
and name of any party in or over such land.

3. That the time period within which the project shall be completed by [me / the
promoter] is **25th July 2025**

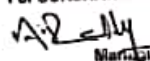
4. That seventy per cent. of the amounts realised by [me / the promoter] for the real
estate project from the allottees, from time to time, shall be deposited in a separate
account to be maintained in a scheduled bank to cover the cost of construction and the
land cost and shall be used only for that purpose.

5. That the amounts from the separate account, to cover the cost of the project, shall be
withdrawn by [me / the promoter] in proportion to the percentage of completion of
the project.

6. That the amounts from the separate account shall be withdrawn by [me / the
promoter] after it is certified by an engineer, an architect and a chartered accountant
in practice that the withdrawal is in proportion to the percentage of completion of the
project.

Deponent

For SUKSHANTI DEVELOPERS


Marketing Partner(s)

7. That [I / the promoter] shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
8. That [I / the promoter] shall take all the pending approvals on time, from the competent authorities. 31
9. That [I / the promoter] [have / has] furnished such other documents as have been prescribed by the Act and the rules and regulations made thereunder.
10. That [I / the promoter] shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be.

Deponent

For SUKSHANTI DEVELOPERS


Managing Partner(s)

Verification The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom. Verified

by me at on this day of 13/10/2019

Deponent