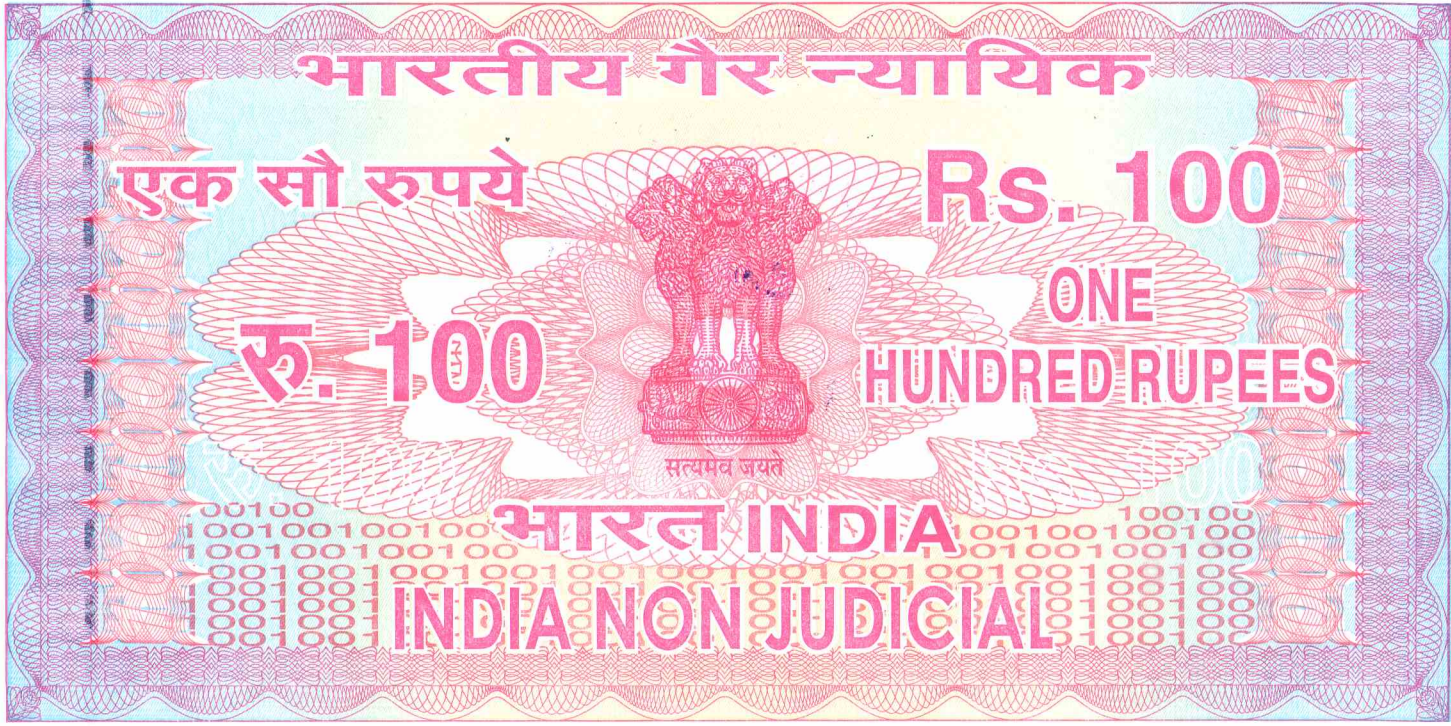




తెలంగాణ తెలంగాణ TELANGANA

AE 523167

SL.No. 780 Date: 18/3/2021 Rs. 100/-
Sold to: G. Chenna Reddy S/o late G. Pulla Reddy
For Whom: M/S GCR Builders flo Hys

M. SHAILA KUMARI
Licensed Stamp Vendor
License No. 16-05-068 of 2011
RL.No. 16-05-026/2020
H.No. 11-2-198, Mylargadda, SEC'D

FORM-B
[See sub-rule (4) of rule 3]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED
BY THE PROMOTER OR ANY PERSON AUTHORISED BY THE PROMOTER

Affidavit cum Declaration

Affidavit cum Declaration of **Mr. G. CHENNA REDDY S/o. Sri. Late. G. PULLA REDDY**, duly authorized by the Promoter of the Project **M/s. G C R BUILDERS** for the proposed project "**USHODAYA RESIDENCY**", vide authorization Letter dated _____

I, **Mr. G. CHENNA REDDY**, duly authorized by the promoter of the proposed project "**USHODAYA RESIDENCY**", do hereby solemnly declare, undertake and state as under:

1. That, The Promoter M/s. G C R BUILDERS have a legal title to the land which the development of the project is proposed.



For G.C.R. BUILDERS

G. Chenna Reddy
Managing Partner

2. That the said land is free from all encumbrances.
3. That the time period within which the project shall be completed by me/promoter **31 March 2023**.
4. That seventy per cent of the amounts realized by me/promoter for the real-estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
7. That I shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
8. That I shall take all the pending approvals on time, from the competent authorities.
9. That I have/has furnished such other documents as have been prescribed by the rules and regulations made under the Act.
10. That I shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from.

Verified by me at Hyderabad on this day of March 2021.



ATTESTED
S. BHASKAR B.A., LL.B.
ADVOCATE & NOTARY
H. No: 6-3-392, Punjagutta,
Behind Police Station
Hyderabad - 82, Telangana, India
Phone : 9392535629

For G.C.R. BUILDERS

[Signature]
Managing Partner Deponent

20 MAR 2021