

Phone No:
Sold To/Issued To:
K B B Reddy
For Whom/ID Proof:
Self



JUN-30-2023 14:48:48

₹ 0000100/-
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Affidavit
38163891688136528115-00004464
3816389 09/2023

FORM - 'B'
[See rule 3(4)]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON AUTHORIZED BY THE PROMOTER

Affidavit cum Declaration

Affidavit-cum-Declaration of Mr. Karnati Budda Bhagavan Reddy Promoter of the proposed project, vide his authorization dated on 29-06-2023;

I, Karnati Budda Bhagavan Reddy Promoter of the proposed project do hereby solemnly declare, undertake and state as under:

1. That, I have a legal title to the land on which the development of the project is proposed and a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.
2. That the said land is free from all encumbrances.
3. That the time period within which the project shall be completed by me is 3 years.
4. That, fifty eight per cent of the amounts realized by me for the real estate project from the owners of the land, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. That, the amounts from the separate account to cover the cost of the project shall be withdrawn in proportion to the percentage of completion of the project.
6. That, the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
7. That, I shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.



8. That, I shall take all the pending approvals on time from the competent authorities.

9. That, I have furnished such other documents as have been prescribed by the rules and regulations made under the Act.

10. That, I shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

For KARNATI BUDDA BHAGAVAN REDDY

PROPRIETOR

Deponent

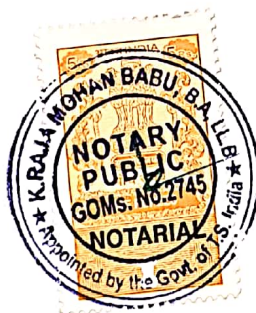
Verification

I, the deponent above, do here by verify the contents of my above Affidavit cum Declaration are true and correct to the best of my knowledge and I have not concealed any material facts. Verified by me at Hyderabad on this 29th day of June 2023.

For KARNATI BUDDA BHAGAVAN REDDY

PROPRIETOR

Deponent



ATTESTED

K. RAJA MOHAN BABU
B.A., LL.B.
ADVOCATE & NOTARY
Appointed by the Govt. of T.S. India
H.No.4-335, Suraram Colony,
IDA., Jeedimetla, Hyderabad-500055

30 JUN 2023