

RATNABHUMI DEVELOPERS LIMITED
CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2020

Particulars	As at	
	31st March, 2020	31st March, 2019
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax as per Statement of Profit and Loss	54,92,867	43,44,562
Adjustments for:		
Depreciation, Amortisation, Depletion & Impairment	2,05,880	1,74,139
Finance Cost	3,15,470	12,34,668
Dividend Income	-	-
Interest Income	-	-
(Profit) / Loss on Sale Of Investments	-5,00,000	-
(Profit) / Loss on Sale of Assets	-	-
(Net Gain) / Loss on Foreign Currency Translation	-	-
Other MAT / Tax Adjustment	-	201
Operating Profit Before Working Capital Changes	55,14,217	57,53,570
Adjustments for Changes in Working Capital		
Inventories	-	89,07,299
Trade Receivables	-1,256	5,93,244
Other Current Liabilities	-1,20,397	-28,06,061
Trade Payables	-1,56,334	-99,486
Provisions	2,55,754	3,00,103
Other Assets	-2,62,46,006	4,47,538
Loans & Advances	2,67,678	20,00,380
Cash Generated from Operations	-2,60,00,562	93,43,017
Taxes (Paid)/ Refund	18,87,172	9,69,799
Net Cash Flow from Operating Activities (A)	-2,23,73,516	1,41,26,788
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Assets / CWIP	-5,592	-4,37,273
Sale of Fixed Assets	-	-
Sale / Purchase of Investments	2,01,60,000	-2,500
Loans & Advances	-	-
(Net Gain) / Loss on Foreign Currency Translation	-	-
Dividend Income	-	-
Interest Income	-	-
Net Cash Flow from Investing Activities (B)	2,01,54,408	-4,39,773
CASH FLOW FROM FINANCING ACTIVITIES		
Finance Costs	-3,15,470	-12,34,668
Borrowings	25,44,723	-1,25,25,555
Net Cash Flow from Financing Activities (C)	22,29,253	-1,37,60,223
Net Increase/(Decrease) in Cash and Cash Equivalents (D) (A+B+C)	10,144	-73,208
Cash and Cash Equivalents at the Beginning of the Year	1,62,231	2,35,439
Cash and Cash Equivalents at the End of the Year	1,72,376	1,62,231

See accompanying notes to the Financial Statements
For M/s DJNV & CO
Chartered Accountants
Reg No.115145W

CA Nirav Choksi
Partner
Membership Number: 112249
Place: Ahmedabad
Date: 10/07/2020

For and on behalf of the Board of Directors,
Ratnabhumi Developers Limited

Kaivan Shah
Managing Director
DIN: 01887130

Rinni Shah
Chief Financial Officer

Place: Ahmedabad

Meghna Shah
Whole Time Director
DIN: 02155782

Eti Ghoghari
Company Secretary

Date: 10/07/2020