

MOHD FAYAZ ALI  
S.V.L.NO.7/2000,R.L.NO.17/2006  
KHOKA RESIDE ELECTRICITY  
BOARD OFFICE  
OPP. DISTRICT COURT  
KARIMNAGAR - 505001  
LICENSE NO: 03/2017



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NON-JUDICIAL  
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TELANGANA

**FORM 'B'**  
[See rule 3(4)]

**DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED  
BY THE PROMOTER OR ANY PERSON AUTHORISED BY THE PROMOTER**

**Affidavit cum Declaration**

Affidavit cum Declaration of [Mr./Ms.] **PAKALA RAM REDDY, MANAGING PARTNER OF  
M/S SRI SAI CONSTRUCTIONS** [promoter of the project / duly authorised by the promoter of  
the project, vide its/his/their authorisation dated \_\_\_\_\_]; I

**PAKALA RAM REDDY**, [promoter of the project / duly authorised by the promoter of the  
project] do hereby solemnly declare, undertake and state as under:

1. That [I / promoter] [have / has] a legal title to the land on which the development of the  
project is proposed or **DANDE GANGARAM** [have/has] a legal title to the land on which the  
development of the proposed project is to be carried out and a legally valid authentication of  
title of such land along with an authenticated copy of the agreement between such owner and  
promoter for development of the real estate project is enclosed here with.

2. That the said land is free from all encumbrances.

or

That details of encumbrances \_\_\_\_\_ including details of any rights, title, interest,  
dues, litigation and name of any party in or over such land.

3. That the time period within which the project shall be completed by [me/ the promoter] is  
6 Years

4. That seventy per cent. of the amounts realised by [me / the promoter] for the real estate  
project from the allottees, from time to time, shall be deposited in a separate account to be  
maintained in a scheduled bank to cover the cost of construction and the land cost and shall be  
used only for that purpose.

5. That the amounts from the separate account, to cover the cost of the project, shall be  
withdrawn by [me / the promoter] in proportion to the percentage of completion of the  
project.

6. That the amounts from the separate account shall be withdrawn by [me /the promoter] after  
it is certified by an engineer, an architect and a chartered accountant in practice that the  
withdrawal is in proportion to the percentage of completion of the project.



For SRI SAI CONSTRUCTIONS  
*[Signature]*  
Managing Partner

7. That [I / the promoter] shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

8. That [I / the promoter] shall take all the pending approvals on time, from the competent authorities.

9. That [I / the promoter] [have / has] furnished such other documents as have been prescribed by the Act and the rules and regulations made there under.

10. That [I / the promoter] shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be.

  
Deponent

#### Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from. Verified by me at \_\_\_\_\_ on this \_\_\_\_ day of \_\_\_\_\_.

  
Deponent

For SRI SAI CONSTRUCTIONS

  
Managing Partner

"ATTESTED"

  
**A. NIRANJAN**  
Advocate & Notary  
Bommakal, KARIMNAGAR  
Telangana State, India



Date.....21 Month.....11 Year 20 20