

Phone No: _____
Sold To/Issued To: **ASH**
Elite
For Whom/ID Proof: _____
Self: _____

भारत INDIA
INDIA NON JUDICIAL
FORM 'B'

₹ 0000100/-
ZERO ZERO ZERO ZERO ONE ZERO ZERO

JUL-11-2023 19:17:31
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3816012 82/2022
Affidavit

[See rule 3(4)]

Affidavit cum Declaration

Affidavit cum declaration of **ELITE CONSTRUCTIONS & DEVELOPERS** represented by its authorized partner **MOHAMMED ABDUL SHAKEER** duly authorized by the promoter of "**PEARL RESIDENCY**" vides its authorization dated 05/07/2023.

I, **MOHAMMED ABDUL SHAKEER** duly authorized by the promoter of "**PEARL RESIDENCY**" do hereby solemnly declare, undertake and state as under:

1. I have a legal title to the land on which the development of the project is proposed. A legal title to the land on which the development of the proposed project is to be carried out and a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.
2. That details of encumbrances including details of any rights, title, interest, dues, litigation and name of any party in or over such land.
3. That the time period within which the project shall be completed by **24 JUNE 2026**
4. That seventy per cent. of the amounts realized by [me / the promoter] for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn by [me / the promoter] in proportion to the percentage of completion of the project.
6. That the amounts from the separate account shall be withdrawn by [me / the promoter] after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
7. I shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
8. I shall take all the pending approvals on time, from the competent authorities.
9. I have furnished such other documents as have been prescribed by the Act and the rules and regulations made there under.



M.A. 
Deponent

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from.

Verified by me on 11th July 2023 this day of Hanumakonda



m. A. 

Deponent


Ch. AGA REDDY
B.Sc., LL.B.
Advocate Notary
FOR HANUMAKONDA & KAZIPET
HANUMAKONDA DIST. T.S. INDIA

Solemnly affirmed and signed before me
on this 11 day of 7 20 23
at Hanumakonda.