

FORM-B

[See sub-rule (4) of rule 3]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON AUTHORISED BY THE PROMOTER

Affidavit cum Declaration

Affidavit cum Declaration of Mr. **ERRABALLY RISHIKANTH** S/o Sri. **ERRABALLY VIJAY KUMAR RAO**, duly authorized by the promoter **M/s. VERTIQLE BUILDERS & DEVELOPERS** of the project "**VERTIQLE VEDA**" vide authorization Letter dated _____

I, Mr. **ERRABALLY RISHIKANTH**, duly authorized by the promoter of the project "**VERTIQLE VEDA**" do hereby solemnly declare, undertake and state as under:

1. That I have a legal title to the land on which the development of the project is proposed and a legally valid authentication of title of such land for development of the real estate project is enclosed.
2. That the said land is free from all encumbrances.
3. That the time period within which the project shall be completed by me/promoter **19th October 2025**.
4. That seventy per cent of the amounts realized by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
7. That I, Mr. **ERRABALLY RISHIKANTH**, Managing Partner promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular

For VERTIQLE BUILDERS & DEVELOPERS



Managing Partner

project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

8. That I, Mr. ERRABALLY RISHIKANTH, Managing Partner shall take all the pending approvals on time, from the competent authorities.
9. That I, Mr. ERRABALLY RISHIKANTH, Managing Partner have/has furnished such other documents as have been prescribed by the rules and regulations made under the Act.
10. That I, Mr. ERRABALLY RISHIKANTH, Managing Partner shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by me at Hyderabad on this 6th day of February 2020.

For VERTIQUE BUILDERS & DEVELOPERS

Managing Partner

Deponent

For VERTIQUE BUILDERS & DEVELOPERS

Managing Partner