

FORM 'B'

[See rule 3(4)]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED
BY THE PROMOTER OR ANY PERSON AUTHORISED BY THE PROMOTERAffidavit cum Declaration

Affidavit cum Declaration of [Mr./Ms.] ch. Satyanarayana Reddy [promoter of the
project / duly authorised by the promoter of the project, vide its/his/their
authorisation dated 10-08-2016

I, ch. Satyanarayana Reddy [promoter of the project / duly authorised by the
promoter of the project] do hereby solemnly declare, undertake and state
as under:

1. That [I / promoter] [have / has] a legal title to the land on which the
development of the project is proposed or _____ [have/has]
a legal title to the land on which the development of the proposed project
is to be carried out and a legally valid authentication of title of such land
along with an authenticated copy of the agreement between such owner
and promoter for development of the real estate project is enclosed
herewith.

2. That the said land is free from all encumbrances.

or

That details of encumbrances free including details of any
rights, title, interest, dues, litigation and name of any party in or over such
land.

3. That the time period within which the project shall be completed by [me
/ the promoter] is promoter

4. That seventy per cent. of the amounts realised by [me / the promoter]
for the real estate project from the allottees, from time to time, shall be
deposited in a separate account to be maintained in a scheduled bank to
cover the cost of construction and the land cost and shall be used only for
that purpose.

5. That the amounts from the separate account, to cover the cost of the
project, shall be withdrawn by [me / the promoter] in proportion to the
percentage of completion of the project.

6. That the amounts from the separate account shall be withdrawn by [me /
the promoter] after it is certified by an engineer, an architect and a
chartered accountant in practice that the withdrawal is in proportion to the
percentage of completion of the project.

7. That [I / the promoter] shall get the accounts audited within six months
after the end of every financial year by a chartered accountant in practice,
and shall produce a statement of accounts duly certified and signed by such
chartered accountant and it shall be verified during the audit that the
amounts collected for a particular project have been utilised for the project
and the withdrawal has been in compliance with the proportion to the
percentage of completion of the project.

8. That [I / the promoter] shall take all the pending approvals on time, from
the competent authorities.

9. That [I / the promoter] [have / has] furnished such other documents as have been prescribed by the Act and the rules and regulations made thereunder.

10. That [I / the promoter] shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be.

Deponent

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom. Verified by me at 01 on this 12 day of 2018

Deponent

Partner