

FORM - 'B'

M.M. KRISHNAM RAJU
S.V.L.NO. 01/99, R.L.NO.....
MIG-8, DHARMA REDDY COLONY
K.P.H.B, R R DIST
HYDERABAD
[See rule 3(4)]
LICENSE NO: 53/2006



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DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON AUTHORIZED BY THE PROMOTER

Affidavit cum Declaration

Affidavit-cum-Declaration of Mr.Yellamanda Innamuri, Proprietor of Akshaya Associates (Promoter of the proposed project / duly authorized by the promoter of the proposed project, vide its/his/their authorization dated.....)

I, Yellamanda Innamuri (Promoter of the proposed project / duly authorized by the promoter of the proposed project) do hereby solemnly declare, undertake and state as under:

- 1) That (I Yellamnada Innamuri / Promoter) (have / has) a legal title to the land on which the development of the project is proposed or G.Anitha and others (have/has) a legal title to the land on which the development of the proposed project is to be carried out.

AND

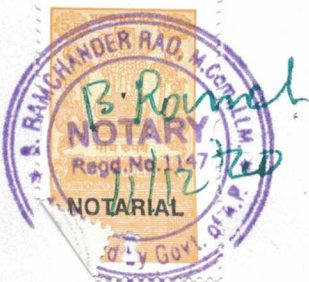
a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.

- 2) That, the said land is free from all encumbrances.
- 3) That the time period within which the project shall be completed by (me/Promoter) is 28th Sep 2021.
- 4) That, seventy per cent of the amounts realized by me/Promoter for the real estate project from the allottees, from time to time, shall be deposited in bank, it's Account No.146711100002847 with Union bank of India, KPHB Branch, Kukatpally, Hyderabad to cover the cost of construction and the land cost and shall be used only for that purpose.
- 5) That, the amounts from the separate account to cover the cost of the project shall be withdrawn in proportion to the percentage of completion of the project.
- 6) That, the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
- 7) That, (I Yellamnada Innamuri / Promoter) shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
- 8) That, (I / promoter) shall take all the pending approvals on time from the competent authorities.
- 9) That, (I / promoter) (have / has) furnished such other documents as have been prescribed by the rules

For AKSHAYA ASSOCIATES

B. Ramchandra Rao

Proprietor



11 DEC 2020

ATTESTED

B. Ramchandra Rao
B. RAMCHANDER RAO
ADVOCATE & NOTARY
Plot No.5, Padmarao Nagar,
SECUNDERABAD

and regulations made under the Act.

- 10) That (I / promoter) shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

For AKSHAYA ASSOCIATES
[Signature]
Deponent
Proprietor

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from.

Verified by me at Hyderabad on this 24th day of September 2020.

For AKSHAYA ASSOCIATES
[Signature]
Proprietor
Deponent



11 DEC 2020

ATTESTED
B. Ramch
B. RAMCHANDER RAO
M.Com., LL.M.
ADVOCATE & NOTARY
Plot No.5, Padmarao Nagar,
HYDERABAD-500 015