

FORM 'B'
[See rule 3(4)]
**DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE
SIGNED BY THE PROMOTER OR ANY PERSON AUTHORISED BY THE
PROMOTER**

Affidavit cum Declaration

M/s. VULCAN DEVELOPERS, a partnership firm registered under the Indian Partnership Act, 1932, having its principal place of business at **Flat No: 202/A**, Sri Kalki Chambers, Block-A, Madhinaguda, Hyderabad Telangana 500049, (PAN No: **AANFV1277B**), represented by its authorized partner, **Sri Jaliparthi Sobhan Babu, S/o Jaliparthi Venkateshwara Rao** (Aadhar No: **922482014545**) do hereby Telangana state, declare and confirm as under :-

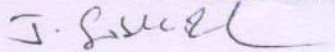
1. We hereby state, declare and confirm that we have entered into a Development Agreement - Cum - General Power of Attorney Dated **17th October 2015** bearing Document No. **13267 of 2015** at the office of the Sub-Register, Ranga Reddy with

1) **SRI.S.N. REDDY son of LATE.S. VENKATA REDDY**, aged about 46 years, Occ: Business,

2) **SMT.SAMALA PADMAJA wife of SRI.S.N. REDDY**, aged about 41 years, Occ: Business,

Both Residing at Plot No.475, Gokul Plots, Hafeezpet Village, Serilingampally Mandal and Municipality, Ranga Reddy District.

For VULCAN DEVELOPERS

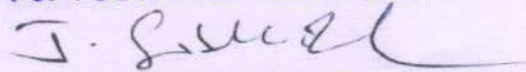


Managing Partner

Who are the absolute owner and peaceful processor of the Land admeasuring Ac 3-00gts, in Part of Survey No. 124/LU, situated at Gopannapally Village, Ranga Reddy District, Telangana.

2. That the said land is free from all encumbrances.
3. That the time period within which the project shall be completed by us before **19th November, 2025**.
4. That seventy per cent of the amounts realized by us for the real estate project from the allotted, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn by us in proportion to the percentage of completion of the project.
6. That the amounts from the separate account shall be withdrawn by us after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
7. That we shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
8. That we shall take all the pending approvals on time, from the competent authorities.
9. That we have furnished such other documents as have been prescribed by the Act and the rules and regulations made there under.

For VULCAN DEVELOPERS


Managing Partner

10. That we shall not discriminate against any allotted at the time of allotment of any apartment, plot or building, as the case maybe.

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from. Verified by **VULCAN DEVELOPERS Flat No. 202/A**, Sri Kalki Chambers, Block-A, Madhinaguda, Hyderabad, Telangana-500049 on this **06th** day of **March 2020**.

For VULCAN DEVELOPERS

J. Subbarao
Managing Partner
Deponent