

SR. NO. 402/2019

NUTAN NAGRIK SAHKARI BANK LTD.
LAW GARDEN BRANCH
AHMEDABAD



STAMP DUTY

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38210 SPECIAL ADHESIVE

21 FEB 2019

NOTARY

Affidavit cum Declaration

Rs. 0000100 21.2.2019

3095

GUJARAT

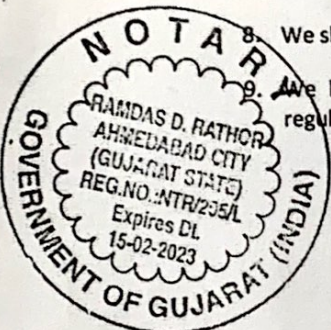
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I, Monesh Subhash Mashruwala, partner of Elite Infrastructures and promoter of "Elite Ashwini", do hereby solemnly declare, undertake and state as under that;

1. We have a legally valid authentication of title of such land along with an authenticated copy of the Agreement between such Owner and Promoter for development of the real estate project is enclosed herewith.
2. The said land is free from all encumbrances.
3. The time period within which the project shall be completed by us June 2021.
4. Seventy per cent of the amounts realised by us for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. The amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
6. The amounts from the separate account shall be withdrawn after it is certified by an Engineer, an Architect and a Chartered Accountant in practice, that the withdrawal is in proportion to the percentage of completion of the project.
7. We shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

8. We shall take all the pending approvals on time, from the competent authorities.

9. We have furnished such other documents as have been prescribed by the rules and regulations made under the Act.



IDENTIFIED BY ME
ADVOCATE

For, ELITE INFRASTRUCTURES

Monesh Subhash Mashruwala

PARTNER

(Partner: Elite Infrastructures)

501/502 Elite 1, 5 Gitanangsoi
Surindhy Charanra feldi, Alkal

Verification

The contents of the above Affidavit cum Declaration are true and correct and nothing material has been concealed by us therefrom.

Verify by me at Ahmedabad on this 21st day of February 2019.

For, ELITE INFRASTRUCTURES

Monesh Subhash Mashruwala

(Partner: Elite Infrastructures)



SOLEMNLY AFFIRMED
BEFORE ME

R. D. RATHOR
NOTARY

GOVT. OF GUJARAT

21 FEB 2019