



FORM - 'B'
[See rule 3B-(2) (n)]
DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED
BY
THE PROMOTER ANY PERSON AUTHORIZES BY THE PROMOTER

Affidavit cum Deceleration

Affidavit cum declaration of **Mr. Rama Rao Madhavaneni** [Promoters of the proposed project (Amrutha Apartments)]

I, **Mr. Rama Rao Madhavaneni** promoters of the proposed project (**Amrutha Apartments**) do hereby solemnly declare, undertake and state as under:

1. That [we, promoter] [have/ has] a legal title to the land on which the development of the project is proposed OR have/has a legal title to the land on which the development of the proposed project is to be carried out AND a legally valid authentication of title of such land along with an authorised copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.

2. That the said land is free from all encumbrances.

OR

Those details of encumbrances **152910784** including details of any rights, title, interest or name of any party or over such land, along with details.

3. That the time period within which the project shall be completed by me/promoter is on or before **12.02.2027**.

4. That seventy per cent of the amount realised by me / promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for the purpose.

5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.



6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.

7. That I / promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

8. That I/promoter shall take all the pending approvals on time, from the competent authorities.

9. That I / promoter have / has furnished such other documents as have been prescribed by the rules and regulations made under the act.

10. That I/ promoter shall not discriminate against any allottees at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

Deponents



Mr. Rama Rao Madhavaneni

Verification

The contents of my above Affidavit cum declaration are true and correct and nothing material has been concealed by me their form. Verified by me at **Hyderabad** on this day of

Deponents



Rao Madhavaneni



ATTESTED

K. HARI BABU B.A; LL.B
ADVOCATE & NOTARY
Appointed by Govt. of Telangana
G.O.Ms No: 509, Sl. No: 56, Rev. Regn. II
My Commission Expires on 08-08-2022
Medchal-Malkajgiri Dist. Telangana
Ph No: 9948108151