Adani Estate Management Private Limited
(Earlier Known as Shantigram Estate Management Private Limited)
Statement of Cash flow for the year ended 31st March, 2022

adani

	Particulars	For the year ended 31st March, 2022 (Amount in Rs. Lakhs)	For the year ended 31st March, 2021 (Restated) (Amount in Rs. Lakhs)
A.	**Cash flow from operating activities**		
	Profit / (Loss) before tax after Exceptional item	2,783.69	2,286.32
	Adjustments for:		
	Depreciation and amortisation	161.25	129.41
	Provision for Bad & Doubtful Debts / Advances to Suppliers	74.38	57.26
	Loss from Limited Liability Partnership	126.24	0.02
	Finance Costs	7,999.31	5,184.62
	(Gain) / Loss from Mutual Funds	-	10.25
	Gain on Sale of Investment Property	-	(300.01)
	Liabilities No Longer required	(416.47)	(877.87)
	Lease Rent Incomes	(684.92)	(176.29)
	Interest Income	(5,961.44)	(3,662.13)
	Remeasurement of Employee Benefits	(11.12)	57.41
		4,070.92	**2,708.99**
	Adjustments for:		
	(Increase) / Decrease in Operating Assets :		
	Inventories	(4,047.54)	5,474.71
	Trade Receivables	41.16	2,844.01
	Other Financial Assets - Non Current & Current	(19,673.10)	95.57
	Other Assets - Non Current & Current	888.18	(508.08)
	Increase / (Decrease) in Operating Liabilities :		
	Trade Payables	3,000.01	(3,279.67)
	Provisions	46.89	(62.58)
	Other Financial Liabilities - Non Current & Current	6,802.22	5,970.63
	Other Liabilities - Non Current & Current	27,107.24	9,624.00
	Cash generated from operations	**18,235.98**	**22,867.58**
	Add / (Less) : Tax Refund received / (Tax Paid) (net)	(974.33)	36.04
	Net cash from operating activities (A)	**17,261.65**	**22,903.62**
B.	**Cash flow from investing activities**		
	Capital Expenditure on Property, Plant & Equipment and Intangible Assets	(213.73)	(256.94)
	Proceeds from Sale of Property, Plant & Equipment	-	1.12
	Investment in Properties	(622.18)	(518.92)
	Loans granted / received back (Net)	(36,892.17)	795.42
	Interest income received	7,841.03	2,141.07
	Proceeds from Sale of Current Invesmtent	-	1,145.54
	Procceds from Sale of Investment Property	-	387.89
	Lease Rent Income	684.92	176.29
	Investment in LLP	(5,819.90)	(0.50)
	Proceeds from Bank Deposits	1,256.21	(1,250.48)
	Net cash (used in) / generated from investing activities (B)	**(33,765.82)**	**2,620.49**
C.	**Cash flow from financing activities**		
	Proceeds of Non Current Borrowings	37,399.13	8,166.01
	Repayment of Non Current Borrowings	(11,784.34)	(1,816.12)
	Proceeds / (Repayments) of Short Term Borrowings (Net)	1,022.83	(24,577.49)
	Finance Costs Paid	(11,425.30)	(5,994.91)
	Net cash (used in) / generated from financing activities (C)	**15,212.32**	**(24,222.51)**
	Net (decrease) / increase in cash and cash equivalents (A+B+C)	**(1,291.85)**	**1,301.60**
	Cash and cash equivalents at the beginning of the year	2,076.35	774.75
	Cash and cash equivalents at the end of the year (Refer Note 13)	**784.50**	**2,076.35**

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ADANI ESTATE MANAGEMENT PRIVATE LIMITED AHMEDABAD

Adani Estate Management Private Limited
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Statement of Cash flow for the year ended 31st March, 2022

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Disclosure of changes in their liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes are included below

Changes in liabilities arising from financing activities

For the year ended 31st March, 2022

(Amount in Rs. Lakhs)

Particulars	As at 31st March, 2021	Cash Flows	Adjustment of Ancilliary Finance Cost (Net impact)	As at 31st March, 2022
Long Term borrowings (Including Current Maturities) (Net of unamortized ancillary finance cost)	23,063.33	25,614.79	(628.55)	48,049.57
Short Term Borrowings	66,641.74	1,022.83	-	67,664.57
Finance Cost paid		(11,425.30)	-	
Total	**89,705.07**	**15,212.32**	-	**1,15,714.14**

For the year ended 31st March, 2021 (Restated)

(Amount in Rs. Lakhs)

Particulars	As at 31st March, 2020	Cash Flows	Adjustment of Ancilliary Finance Cost (Net impact)	As at 31st March, 2021
Non - Current borrowings (Including Current Maturities) (Net of unamortized ancillary finance cost)	16,763.77	6,349.89	(50.33)	23,063.33
Short Term Borrowings (including Bank Overdraft)	91,219.23	(24,577.49)	-	66,641.74
Finance Cost paid		(5,994.91)		
Total	**1,07,983.00**	**(24,222.51)**	**(50.33)**	**89,705.07**

The Cash Flow Statement has been prepared under the indirect method as set out in Ind As 7 on Cash Flow Statements notified under Section 133 of the Companies Act 2013, read together with paragraph 7 of The Companies (Indian Accounting Standards) Rules, 2015 (as amended).

The accompanying notes are an integral part of the financial statements

As per our attached report of even date
For Dharmesh Parikh & Co. LLP
Chartered Accountants
Firm Registration Number : 112054W / W100725

H. S. Parikh

Harsh Parikh
Partner
(M No.194284)
Place : Ahmedabad
Date : 8 SEP 2022

FRN 112054W / W100725

On behalf of the board of directors of
Adani Estate Management Private Limited
(Earlier Known as Shantigram Estate Management Pvt Ltd)

L P Chaudhary

Laxmiprasad Chaudhary
Director
(DIN: 00006278)
Place : Ahmedabad
Date : 8 SEP 2022

Sunil Sharma
Director
(DIN: 02372553)
Place : Ahmedabad
Date : 8 SEP 2022

ADANI ESTATE MANAGEMENT PRIVATE LIMITED AHMEDABAD