

95 BOOMER AMINITELANGANA
SNO. O/ Date 2 08 18 Rs 100/
Sold to Rami kanth Reddy Busineddy
S/o.W/o.D/o. Ramoneddy Busineddy
For Whom Jul D. Others Rlo, Hyd

P 132988

V. MOHAN REDDY

LICENSED STAMP VENDOR Lic.No: 15 03-024/2011 Ren.No: 15 03 016/2017 H.No.7-172/2, Andhra cank Culony, ibrahimpatnam, R.R.Dist-501 506, (I.S.) Cell 9246156249

PARTNERSHIP DEED

This deed of partnership is made & executed on this day of 23rd August 2018, between:

Mr. Kancharla Satyanarayana Reddy S/o. K. Rama Krishna Reddy aged about 51 years, R/o. Flat No.502, RR East Line, Chandrapuri Colony, L B Nagar, Saroornagar, Ranga Reddy District, Telangana-500074.

(Hereinafter called the party of the FIRST PART)

Mr. Busireddy Ravikanth Reddy S/o. B. Ram Reddy aged about 49 years, R/o. 01, Busireddygudem, Sarvaram, Nalgonda District, Telangana-5008247.

(Hereinafter called the party of the SECOND PART)

Mr. Kancharla Ravi Kumar Reddy S/o. K. Rama Krishna Reddy aged about 49 years, R/o. Flat No.401, 3-8-238, Plot No.18, Road No.3, Laxmi Nivas Apts, Chandrapuri Colony, L B Nagar, Saroornagar, Ranga Reddy District, Telangana-500074.

(Hereinaster called the party of the THIRD PART)

Mr. Arrabothu Vamshidhar Reddy S/o. A. Shekhar Reddy aged about 49 years, R/o. 3-8-238/303, Plot No.18, Road No.3, Laxmi Nivas Apts, Chandrapuri Colony, L B Nagar, Saroornagar, Ranga Reddy District, Telangana-500074

(Hereinafter called the party of the FOURTH PART)

Whereas the parties herein above referred have constituted themselves into a partnership to carry on the business of Construction, Development of Residential & Commercial Complexes, Independent Houses, Development of layouts, Civil Constructions, Real Estates and other allied basiness activities under the name and style of M/s. BHUMIJA DEVELOPERS.

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उट्टिश्का तेलंगाना TELANGANA sold to Ravi kanth Reddy Busineddy 5/0.W/0.D/o Ram Reddy Busineddy For Whom Sul bothers Rlo, HYJ

V. MOHAN REDDY

Ren.No: 15-03-016/2017 H.No.7-172/2, Andhra Bank Colony, Ibrahimpatnam, R.R.Dist-501 506, (T.S.) Cell: 9246156249

Whereas it is considered expedient to reduce the terms and conditions of the aforesaid Partnership to writing.

Now this deed witnesses and that the parties hereto hereby agree as follows:

- 1. The partnership hereby constituted shall be deemed to have commenced on the 23rd August 2018 and shall continue till such time as determined by the partners at will.
- 2. The partners shall carry on the business under the name and style M/s. BHUMIJA DEVELOPERS. The Principal place of business shall be at Plot No.18, H.No.3-8-238, Flat No.303, Road No.3, Laxmi Nivas Apts, Chandrapuri Colony, L B Nagar, Saroornagar, Ranga Reddy District, Telangana-500074.
- 3. The partners are also at liberty to carry on business at such places or places they may mutually agree from time to time.
- The nature of partnership business shall be that of business of Construction, Development of Residential & Commercial Complexes, Independent Houses, Development of layouts, Civil Constructions, Real Estates and other allied business activities and any other business or businesses as may be mutually decided by the partners from time to time.
- 5. A) The Capital of the firm shall be such sum or sums of money which shall be Contributed by the partners as mutually agreed. B) Interest on capital@ 12% per annum or as may be prescribed under Section 40(b) of the Income Tax Act 1961. In the case of loss or lower income the rate of interest can be nil or lower than 12% as mutually agreed between the partners.

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हिएका तेलंगाना TELANGANA sold to Rayli kanth Reddy Busineddy s/o.w/o.D/o.Ram Reddy Busineddy For Whom Sal & others HY

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- 6. All the outgoings and expenses of the partnership shall be paid out of the capital and profits of the business.
- 7. All the partners shall be working partners of the firm and are eligible to claim remuneration for their services rendered and the aggregate of such remuneration shall be an amount as allowable as a deduction under the provisions of Section 40(b) of the Income Tax Act 1961.
 - 8. The Profit or Loss of the firm as the case may be apportioned as follows.

1. Kancharla Satyanarayana Reddy - 25 %

2. Busireddy Ravikanth Reddy

- 25 %.

3. Kancharla Ravi Kumar Reddy

- 25 %

4. Arrabothu Vamshidhar Reddy

- 9. The First Partner ie Mr. Kancharla Satyanarayana Reddy shall be the managing partner of the partnership firm and will be in-charge of the management of the business of the partnership. The Fourth Partner ie Mr. Arrabothu Vamshidhar Reddy is authorized to enter/execute any contract or agreements/arrangements on behalf of the firm. The Partners shall cause to maintain an A/c with any bank(s) which shall be operated jointly by the Second and Third partners ie by Mr. Busireddy Ravikanth Reddy and Mrs. Kancharla Ravi Kumar Reddy on behalf of the firm.
- 10. All the partners shall be just and faithful to the other partner in all the transactions relating to the business of partnership and shall true account of the same to other when and as often as the Diswilldy Diske same shall be reasonably required.

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self bothers Rlo. Hys

V. MOHAN REDDY

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- 11. No partner shall be entitled to alienate his right in the partnership business to others without the written consent of the other partners.
- 12. The partnership firm does not automatically stand dissolved on the death or resignation of any partner
- 13. Additional funds if any required for the purpose of the business of the partnership shall be borrowed from any bank(s), financial institution(s) or from other parties and at such rate(s) of interest as the partners hereto decide amongst the partners.
- 14. The partners shall keep and maintain proper books of accounts. The books of account, securities, vouchers etc., shall be kept at the place of business and be open to the inspection of each partner or his agent at all reasonable times with power to take copies.
- 15. If any partner hereto intends to retire from the partnership shall serve a notice of such intension to the partner at least 60 days prior of his/her intension.
 - 16. That in event of any dispute or difference of opinion in the matters relating to partnership the same shall be referred to arbitrators. In such an event the appointment of arbitrators shall be done only with the consent of all the partners. The decision of the arbitrator shall be binding on Audol Contd...5 all the partners.



Sold to Raviscanth Redy Businedly
Sold to Raviscanth Redy Businedly
Sto. W/O. D/O. Ramneddy Businedly

For Whom

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LICENSED S TAMP VENDOR Lic.No: 15-03-024/2011 Ren.No: 15-03-016/2017 H.No.7-172/2, Andhra c. ak Culcay, Ibrahimpatnam, R.R.Dist-501 506, (T.S.) Cell: 9246156249

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17. The provisions of the Indian partnership Act 1932 shall apply as regard the matters which are not expressly provided for herein above.

In Witness Whereof, the parties here to have here into set their respective hands to these present on the date first mentioned.

WITNESS:

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